REAL ESTATE TRANSFER
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Deborah L. Peyton
RECORDER
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DATE COUNTY

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DEBORAH L. PEYTON
DELAWARE CO. RECORDER
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Prepared by: Matthew G. McQuillen, 209 East Main Street, P. O. Box 228, Anamosa, IA 52205 Phone: (319) 462-3577

Address Tax Statement to: Jeffrey P. & Jennifer R. Wright, 21873 Butterfield Rd., Cascade, IA 52033

BILL OF SALE AND OPTION

BILL OF SALE

Jeffrey P. Wright and Jennifer Reed Wright, husband and wife, in consideration of the sum of Twenty-seven Thousand Five Hundred Dollars ($27,500.00), hereby sell, assign, transfer and set over unto **Greg Kromminga and Christi Kromminga**, as joint tenants with full rights of survivorship, and not as tenants in common, the following described personal property, to-wit:

An undivided one-half interest in:

Cabin on Lot 139 on land leased of Clifford First in Section 29, Township 88 North, Range 4, West of the 5th P.M., Delaware County, Iowa, including, but not limited to stove and oven, curtains and drapes, refrigerator, living room and bedroom furniture, TV, stereo, microwave, docks and lift, and the hot water heater

which is now located at Lot 139 on land leased from Clifford First in 29-88N-4W in the possession of Jeffrey P. Wright and Jennifer Reed Wright.

OPTION

Jeffrey P. Wright and Jennifer Reed Wright, husband and wife, hereby grant to **Greg Kromminga and Christi Kromminga** an option to purchase the remaining undivided one-half interest of the above described personal property. This option shall be valid until October 1, 2003. If the option is exercised prior to October 1, 2001, the option price shall be Seventeen Thousand Five Hundred Dollars ($17,500.00). If the option is exercised between October 1, 2001 and September 30, 2002, the option price shall be Twenty-two Thousand Five Hundred Dollars ($22,500.00). If the option is exercised between October 1, 2002 and September 30, 2003, the option price shall be Twenty-seven Thousand Five Hundred Dollars ($27,500.00). In the event that the option is exercised, upon receipt of the option payment, Sellers shall present Buyers with a Bill of Sale in the same form as set forth above.

Signed this 10 day of May, 2001.

Jeffrey P. Wright

Jennifer Reed Wright

STATE OF IOWA)
) ss.
COUNTY OF Jones)

On this 10 day of May, 2001, before me, the undersigned, a Notary Public in and for said State, personally appeared Jeffrey P. Wright and Jennifer Reed Wright, husband and wife, to me known to be the identical persons named in and who executed the foregoing instrument and acknowledged that they executed the same as their voluntary act and deed.

Helen L. Seaton
Notary Public In and For the State of Iowa

HELEN L. SEATON
MY COMMISSION EXPIRES
6-15-02