Hughes & Tranel, P.C.
Attn: James A. Tranel
1154 Iowa St.
Dubuque, IA 52001

DELAWARE COUNTY IOWA
FILED
2001 AP 26 AM 10: 18
BOOK 90 PAGE 1325
DEBORAH L. HEYTON
DELAWARE CO. RECORDER
11.00

# MORTGAGE EXTENSION AGREEMENT

Prepared by: Christine J. Watson, 3465 Asbury Road, Dubuque, IA 52002

KNOW ALL PERSONS BY THESE PRESENT:

THAT WHEREAS William L. Scherbring and Susanne M. Scherbring husband and wife hereinafter called Mortgagor is the owner of certain real estate described in a certain mortgage dated the 22nd day of March 1996, and recorded in the office of the Delaware County Recorder in Manchester, Iowa as instrument number 205-2666, book: 40 page: 94. And whereas said Mortgage and the Promissory Note it secures. are now owned and held by DuTrac Community Credit Union, an Iowa Corporation hereinafter called the Mortgagee; And whereas said promissory note required payment in full on the 1st day of April 2001; And whereas the mortgagor now desires an extension of time.

NOW, THEREFORE, IT IS AGREED, between Mortgagee, DuTrac Community Credit Union and the Mortgagor, William L. Scherbring and Susanne M. Scherbring, that the mortgage above identified shall secure a new promissory note given by mortgagor to mortgagee, dated the 19th day of April 2001 in the principal amount of $42,000.00 with a due date the 1st day of May 2006.
The parties hereby agree that said mortgage instrument recorded as instrument number 205-2666, book: 40, page: 94 in the office of the Deleware County Recorder in Manchester, Iowa, secures said promissory note and shall continue to be a first lien on the mortgaged property. All covenants and provisions therein shall remain in force and effect, except as herein modified.

IN WITNESS THEREOF, the parties hereto have executed the foregoing instrument this 19th day of April 2001.

DuTrac Community Credit Union

By: _____
Celeste Hefel
Real Estate Loan Consultant

_____
William L. Scherbring

_____
Susanne M. Scherbring

STATE OF IOWA

COUNTY OF DUBUQUE

On this 19th day of April 2001, before me, the undersigned, a Notary Public, personally appeared William L. Scherbring and Susanne M. Scherbring, to me known to be the identical persons named in and who executed the foregoing instrument, and acknowledge that they executed the same as their voluntary act and deed.

My Commission Expires:

January 18, 2002

Celeste Hefel

---

STATE OF IOWA

COUNTY OF DUBUQUE

On this 19th day of April, 2001, before me , Gary H. Jaeger, a Notary Public in and for Dubuque County, Iowa, personally appeared Celeste Hefel, to me personally known, who, being duly sworn, did state that this person is the representative of DuTrac Community Credit Union, an Iowa Corporation, that no seal has been procured by the said corporation. By authority of its Board of Directors, the said Celeste Hefel as a representative of DuTrac Community Credit Union, does acknowledge the execution of said instrument to be the voluntary act and deed of said corporation, by it, and voluntarily executed.

My Commission expires:
May 22, 2004

Gary H. Jaeger

GARY H. JAEGER
MY COMMISSION EXPIRES
5-22-2004