DELAWARE COUNTY IOWA
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BOOK 2001 PAGE 1034
DEBORAH L FENTON
DELAWARE CO RECORDER
$11.00

Return to: Farm Credit Services of America, FLCA, 909 W. Main
Preparer: Manchester, IA 52057

Dorothy Palmer
800-383-0378

SUBORDINATION AGREEMENT

Mortgagor(s)/Trustor(s):
William J. Schustersich, a/k/a William Schustersich and Roberta A. Schustersich, husband and wife
Daniel F. Schustersich, single

Subordinating Mortgagee/Beneficiary:
Danny J. Nefzger and Karla K. Nefzger, husband and wife

Danny J. Nefzger and Karla K. Nefzger, husband and wife, of 2587 262nd Ave., Delhi, IA 52223-8453, are the owners and holders of the following described interest in the following described real estate, as evidenced by the herein described instrument, executed by William J. Schustersich and Roberta A. Schustersich, husband and wife, of Box 163, Delhi, IA 52223 and Daniel J. Schustersich, 2344 245th Ave. Delhi, IA 52223:

Title of Instrument:	Real Estate Contract - Installments
Date of Contract:	April 3, 2001
Date said Contract Was Filed:	April 3, 2001
Time Filed:	2:02 O'clock P.M.
Office Filed:	Delaware County Recorder, Iowa
Document File or Book Number:	Book 2001; Page 1034

In consideration of Farm Credit Services of America, FLCA granting or continuing a loan to Mortgagor(s)/Trustor(s), Subordinating Mortgagee/Beneficiary hereby agrees to subordinate in favor of Farm Credit Services of America, FLCA its successors and assigns, any lien or security interest Subordinating Mortgagee/Beneficiary now has or may acquire under a certain contract identified above to the extent that Mortgagor's have granted a security interest to subordinating Mortgagee/Beneficiary in:

The SE ¼ of the NW ¼ of Sec. 10, T88N, R4W of the 5th P.M., together with a private access easement over and across real estate owned by Mortgagor's to property being sold to Mortgagee/Beneficiary. Said remaining property owned by the Mortgagor's is hereinafter described and lies adjacent to the West of the property sold to Mortgagee/beneficiary

The Northeast Quarter of Section Nine (9) except 15 acres in the Southwest Quarter corner of said quarter section described as commending at the Southwest corner of Northeast Quarter of Section Nine (9), running thence North 50 rods, thence East 48 rods, thence South 50 rods, thence West 48 rods, to the place of beginning, all in being in Township eighty-eight (88) North, Range four (4), West of the 5th P.M.

The West one-half (W1/2) of the Northwest Quarter (NW 1/4) of Section Ten (10), Township Eighty-Eight (88) North, Range Four (4), West of the Fifth P.M.

This subordination is limited to the amount actually loaned to Mortgagor(s)/Trustor(s) by Farm Credit Services of America, FLCA including principal, interest, and any advance and will expire upon payment of all amounts loaned to Mortgagor(s)/Trustor(s) by Farm Credit Services of America, FLCA. Subordinating Mortgagee/Beneficiary specifically retains its security interest in the contract except as specifically subordinated to Farm Credit Services of America, FLCA by this agreement.

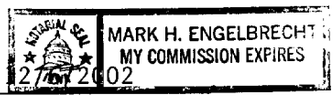
Danny J. Nefzger

Karla K. Nefzger

STATE OF IOWA)
) SS
COUNTY OF DELAWARE)

On this 20th day of April, 2001, before me, a Notary Public, personally appeared Danny C. Nefzger and Karla K. Nefzger, known to me to be the person(s) named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

Mark A Engelbrecht
Notary Public in and for Said County and State
Mark H. Engelbrecht



My commission expires: 2/7/2002