Ens
Hughes + Tramel, P.C.
Attn: James A. Tramel
1154 Iowa St.
Dubuque IA
52001

DELAWARE COUNTY IOWA
FILED ✓
2001 AP 16 AM 10: 05
BOOK 2001 PAGE 1208
DEBORAH L. PEYTON
DELAWARE CO. RECORDER
11.00

MORTGAGE EXTENSION AGREEMENT

Prepared by: Christine J. Watson, 3465 Asbury Road, Dubuque, IA 52002

KNOW ALL PERSONS BY THESE PRESENT:

THAT WHEREAS Lee W. Jellison Jr. a single person, and Peggy S. Jellison a single person hereinafter called Mortgagors ~~is~~ are the owners of certain real estate described in a certain mortgage dated the 16th day of November 1995, and recorded in the office of the Delaware County Recorder in Manchester, Iowa as instrument number 176-1533; book 39 page 130. And whereas said Mortgage and the Promissory Note it secures, are now owned and held by DuTrac Community Credit Union, an Iowa Corporation hereinafter called the Mortgagee; And whereas said promissory note required payment in full on the 1st day of December 2000; And whereas the mortgagor now desires an extension of time.

NOW, THEREFORE, IT IS AGREED, between Mortgagee, DuTrac Community Credit Union and the Mortgagor, Lee W. Jellison Jr. and Peggy S. Jellison, that the mortgage above identified shall secure a new promissory note given by mortgagor to mortgagee, dated the 7th day of April 2001 in the principal amount of $40,200.00 with a due date the 1st day of May 2002.
The parties hereby agree that said mortgage instrument recorded as instrument number 176-1533: book 39 page 130 in the office of the Delware County Recorder in Manchester, Iowa, secures said promissory note and shall continue to be a first lien on the mortgaged property. All covenants and provisions therein shall remain in force and effect, except as herein modified.

IN WITNESS THEREOF, the parties hereto have executed the foregoing instrument this 7th day of April 2001.

DuTrac Community Credit Union

By: _____
Celeste Hefel
Real Estate Loan Consultant

_____
Lee W. Jellison Jr.

_____
Peggy S. Jellison

STATE OF IOWA

COUNTY OF DUBUQUE

On this 7th day of April 2001, before me, the undersigned, a Notary Public, personally appeared Lee W. Jelliosn and Peggy S. Jellison, to me known to be the identical persons named in and who executed the foregoing instrument, and acknowledge that they executed the same as their voluntary act and deed.

My Commission Expires:

January 18, 2002

Celeste Hefel

STATE OF IOWA

COUNTY OF DUBUQUE

On this 7th day of April, 2001, before me , Gary H. Jaeger, a Notary Public in and for Dubuque County, Iowa, personally appeared Celeste Hefel, to me personally known, who, being duly sworn, did state that this person is the representative of DuTrac Community Credit Union, an Iowa Corporation, that no seal has been procured by the said corporation. By authority of its Board of Directors, the said Celeste Hefel as a representative of DuTrac Community Credit Union, does acknowledge the execution of said instrument to be the voluntary act and deed of said corporation, by it, and voluntarily executed.

My Commission expires:
May 22, 2002

Gary H. Jaeger