DELAWARE COUNTY IOWA
FILED
2001 MR 23 PM 2:57
BOOK 2001 PAGE 941
DEBORAH L. PEYTON
DELAWARE CO. RECORDER
$10.00

F&M Bank 101 E. Main St. Manchester, IA 52057

SATISFACTION OF MORTGAGE

Know all Men by these Presents:

That Farmers & Merchants Savings Bank of Delaware County of Manchester, Iowa does hereby certify that a certain Real Estate Mortgage bearing date of the 18th day of November 19 98, made and executed by Shannon W. Sauerbry & Audrey K. Sauerbry and recorded in the office of the Recorder of the County of Delaware, Iowa, on the 24th day of November, 1998 in Book 143 of Real Estate Mortgages, on Page 102, has been redeemed, fully paid, satisfied and discharged; and the said recorder is hereby authorized to satisfy the same of record.

Signed and executed this 23rd day of March XX 2001

FARMERS & MERCHANTS SAVINGS BANK

By: Eric C. Anderson EVP
Eric C. Anderson, Exec. Vice President

By: Diane C. Hammell
Diane C. Hammell, Cashier

STATE OF IOWA Delaware County, ss:

On this 23rd day of March, 2001 before me, LuAnn McQuillen a Notary Public in and for Delaware County, Iowa appeared Eric C. Anderson and Diane C. Hammell to me personally known, who being by me duly sworn, did say that Eric C. Anderson is the Exec. Vice President and Diane C. Hammell is the Cashier of the Farmers & Merchants Savings Bank, a corporation located at Manchester, Iowa, and that the seal affixed to the said instrument is the corporate seal of the said corporation, and that said instrument was by them signed and sealed in behalf of said corporation by authority of its Board of Directors, and said Eric C. Anderson and Diane C. Hammell acknowledged the execution of this instrument to be the voluntary act and deed of the said corporation, by them voluntarily executed.

WITNESS my hand and notarial seal, the day and year last above written.

LUANN MCQUILLEN
My Commission Expires
7-30-2002

Notary Public in & for Delaware County, IA
LuAnn McQuillen