DELAWARE COUNTY IOWA
FILED

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BOOK 200 PAGE 907
DEBORAH L. PEYTON
DELAWARE CO RECORDER
10.00

PREPARED BY: BRETT W NAGEL, COMMUNITY SAVINGS BANK
PO BOX 77, EDGEWOOD IA 52042 319-928-6425

RELEASE OF REAL ESTATE MORTGAGE

The undersigned, the present owner(s) of the mortgage hereinafter described, do acknowledge that a certain mortgage bearing date of the 18TH day of SEPTEMBER A.D. 1996, made and executed by KENDRICK, INC., AN IOWA CORPORATION, BY TIMOTHY F. KENDRICK, PRES. to Community Savings Bank and recorded in the records of the County of DELAWARE, State of Iowa, Book 42, Page 32, on the 20TH day of SEPTEMBER A.D.1996, is hereby released.

Dated this 19TH day of MARCH 2001.

Community Savings Bank By:

Steven A. Brady, President and CEO

Arlyn D. Maifeld, Senior Vice President

CORPORATE

STATE OF IOWA, DELAWARE COUNTY. SS

On this 20TH day of March, A.D. 2001, before me, the undersigned, a Notary Public in and for said County and State, personally appeared Steven A. Brady and Arlyn D. Maifeld to me personally known, who being by me duly sworn, did say that they are the President and CEO and Senior Vice President respectively, of said corporation; that the seal affixed thereto is the seal of said corporation; that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors and that the said Steven A. Brady and Arlyn D. Maifeld as such officers, acknowledged the execution of said instrument to be the voluntary act and deed of said corporation, by it and by them voluntarily executed.

Regina R. Seloover, Notary Public in and forSaidState

NOTARIAL SEAL IOWA
REGINA R. SELOOVER
MY COMMISSION EXPIRES
05/19/01