UCC-2 (County Only)

STATE OF IOWA UNIFORM COMMERCIAL CODE - FINANCING STATEMENT - FORM UCC-2 (rev. 7-1-81)

Use ONLY for recording Fixture, Timber or Mineral security interests in County real estate records, and cross indexing in County UCC records.

97189
5302702 BK 201 PG 74016

1. Please type this form.
2. Remove pages 4 and 5 (Debtor and Secured Party copies) and send the first 3 pages with interleaved carbon paper to the filing officers with $5.00 filing fee. If the space provided for any item(s) is inadequate, the item(s) should be continued on additional sheets. Use of additional sheets or a non-standard form requires an additional fee of $1.00. The filing officer will return the third copy as evidence of filing as soon as it has been filed and assigned a real estate number.
3. In addition to the filing fee for fixture filings (in County Real Estate Records), there will be a fee of $5.00per page for recording and a fee of $5.00per page for a partial release or termination of the fixture filing.
4. If a security agreement is filed as a financing statement, it must include all information required by UCC 9-402(1)(5). Also submit a completed set of 3 pages of this form which need not be signed, and an additional fee of $1.00.
5. The real estate description must be sufficient to give constructive notice under the real estate mortgage laws of the State of Iowa (UCC-9-402(5)). The name of a record owner of the described real estate must be given.
6. This financing statement shall be filed and recorded in county real estate records under a real estate number. This statement also shall be indexed under a real estate number in the UCC files in a County Recorder's office.

This FINANCING STATEMENT is presented to THE FILING OFFICER for filing for record in the real estate records:

1 Debtor(s) (Last Name First) and address(es)	2 Secured Party(ies) and address(es)	3 For Filing Officer (Date, Time, Number, and Filing Office)
KENDRICK, INC. 601 S WASHINGTON EDGEWOOD, IA 52042	(X) Env. FIRSTAR BANK, N.A. COLLATERAL DEPARTMENT 1850 OSBORN AVE. P. O. BOX 3487 OSHKOSH, WI 54903-3487	DELAWARE COUNTY IOWA FILED 2001 MR 21 AM 9:39 BOOK 2001 PAGE 901 DEBORAH L. FENTON DELAWARE CO RECORDER 8 23.00

4 This Financing Statement covers the following types or items of property:

All of the following whether now owned or existing or hereafter acquired by the Debtor (or by the Debtor with spouse), wherever located (including all documents, general intangibles, additions and accessions, spare and repair parts, special tools, replacements, returned or repossessed goods and books and records relating to the following; and all proceeds and products of the following):

all fixtures

SEE ATTACHMENT

5 Name and Address of Assignee

6 Check appropriate box(es). The above goods are or are to become fixtures on [X] The above timber is standing on [ ] The above minerals or the like (including oil and gas) or mineral accounts will be financed at the wellhead or minehead located on [ ] (Describe real estate below. See instruction #4):

SEE ATTACHMENT

The name of a record owner is KENDRICK, INC.

7 [X] **Products of collateral are covered.** Delaware County

Debtor(s) acknowledge(s) receipt of a copy of this instrument.

KENDRICK, INC.

8 _____ _____
Signature of Debtor — Signature of Debtor

TIMOTHY F KENDRICK, PRESIDENT — RHONDA L KENDRICK, VICE PRESIDENT
Type or Print all names (Iowa Code 335.2) — Type or Print all names (Iowa Code 335.2)

Secured party or other appropriate signature may be substituted for debtor(s) signature only in cases covered by UCC 9-402(2), 9-408 and 11105, and must be identified when substituted.

Form Approved (1-2-87) By: ELAINE BAXTER, Secretary of State

1. FILING OFFICER COPY - ALPHABETICAL

MUST BE ATTACHED TO UCC-2 FINANCING STATEMENT

5302702 - 0001
RE 74216

SECURED PARTY: FIRSTAR BANK, N.A.
DEBTOR(S): KENDRICK, INC.

Financing Statement Attachment

Legal description of the Real Estate:

CONTINUATION NO. 41405

CONTINUATION OF AN ABSTRACT OF TITLE TO: The South ninety seven (97.0) feet of Lots Twenty Six (26) and Twenty Seven (27) of F. A. Densmore's Addition to Edgewood, Iowa, according to plat recorded in Book 1 Plats, Pages 88-89; also Lots Eleven (11), Twelve (12), Thirteen (13), Fourteen (14), Fifteen (15), Sixteen (16) and Twenty (20) of F. A. Densmore's Third Addition to Edgewood, Iowa, according to plat recorded in Book 1 Plats, Page 117; also the Southwest Quarter (SW¼) of the Southeast Quarter (SE¼) of the Northwest fractional Quarter (NWfr¼) of Section Two (2), Township Ninety (90) North, Range Five (5), West of the Fifth Principal Meridian; and the South one-half (S½) of the Northwest Quarter (NW¼) of the Southeast Quarter (SE¼) of the Northwest fractional Quarter (NWfr¼) of Section Two (2), Township Ninety (90) North, Range Five (5), West of the Fifth P.M., except such parts as might be included in F. A. Densmore's Addition and F. A. Densmore's Third Addition to Edgewood, Iowa, and except that part described as commencing at the center of Delaware and Maple Streets in Edgewood, Iowa, and running thence West thirty three (33.0) feet, thence South thirty three (33.0) feet, thence East thirty three (33.0) feet, thence North thirty three (33.0) feet to the point of beginning, used for street purposes; and also the Southeast Quarter (SE¼) of the Southeast Quarter (SE¼) of the Northwest fractional Quarter (NWfr¼) of Section Two (2), Township Ninety (90) North, Range Five (5), West of the Fifth P.M., except the South one hundred twenty five (125) feet of the East one hundred twenty five (125) feet thereof,