This FINANCING STATEMENT is presented to THE FILING OFFICER for filing pursuant to the Uniform Commercial Code:

1 Debtor(s) (Last Name First) and address(es)
Rocking Windmill, Ltd.
P.O. Box 888
Lake County, Minnesota 56055

2 Secured Party(ies) and address(es)
Firstar Bank, N.A.
One Firstar Plaza, 12th Floor
St. Louis, MO 63101

3 For Filing officer (Date, Time, Number, and Filing Office)

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DELAWARE COUNTY, IOWA
FILED
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BOOK 1 PAGE 805
DEBORAH L. PEYTON
DELAWARE CO. RECORDER
12.00

4 This financing statement covers the following types (or items) of property:
All livestock, feed and other inventory, and all accounts, equipment, margin accounts, general intangibles and other collateral as more fully described on Exhibit A attached hereto.

5 Name and address of Assignee

6 Describe real estate (See instruction #4)

7 Check if applicable: ☒ Products of Collateral are Covered. ☐ Debtor is a transmitting utility as defined in UCC 9 105(1) Delaware County, Iowa

Secured party or other appropriate signature may be substituted for debtor(s) signature only in cases covered by UCC 9-402(2), and 9-408 and must be identified as such when used.)

8. _____
Signature of Debtor

_____
Signature of Debtor

ROCKING WINDMILL, LTD.
Type or Print all names (Iowa Code 335.2)

Form Approved (1/1/95) By: Paul D. Pate, Secretary of State

(1) FILING OFFICER COPY - ALPHABETICAL

Eav. Thompson Coburn

EXHIBIT A

Additional Locations of Debtor:

Oran, Iowa
(Fayette County, Iowa)

Description of Collateral:

All of Debtor's right, title and interest in and to the following described property and any and all additions, accessions and substitutions thereto or therefor, all whether now owned or existing or hereafter acquired or arising and wheresoever located (hereinafter collectively referred to as the "Collateral"):

(a) All hogs and other livestock (including the offspring of such livestock and any livestock in gestation) of every type presently owned or hereafter acquired, whether branded or unbranded, of either sex and of all types and descriptions including, but not limited to, breeding stock, gilts, sows, boars, unweaned piglets, feeder pigs and finisher hogs, together with the young, all natural increase, and products therefrom (the "Livestock");

(b) All Feed and Feed inventory ("Feed" means all grains, corn, soybeans, feed, feed supplements, additives, veterinary supplies and other commodities and related products normally used for the feeding of hogs or other livestock), all whether now owned or hereafter acquired by Debtor and whether the same constitute Inventory or Farm Products and all warehouse receipts evidencing ownership of any of the foregoing (the "Feed Inventory");

(c) All of Debtor's inventory, including, without limitation, all Livestock, all Feed Inventory, all goods, merchandise, materials, raw materials, components, work in progress, finished goods and other tangible personal property, now owned or hereafter acquired and held for sale or lease and furnished or to be furnished under contracts for services or used or consumed in Debtor's business, whether in possession of the Debtor, or a warehouseman, bailee or any other person, and all packaging and handling materials (including, without limitation, all pallets, containers, bags, cartons, boxes, wrappers and the like) used or consumed in Debtor's business, and all products of any of the foregoing and all additions, accessions and substitutions thereto or therefor, and any documents of title representing any thereof (collectively, the "Inventory");

(d) Goods (other than Inventory), machinery, equipment, vehicles, appliances, furniture, furnishings, fixtures, parts, tools and supplies, together with all accessories and parts affixed or appertaining thereto or used in connection therewith (collectively, "Equipment");

(e) All accounts (including commodity hedging accounts, forward sale or purchase contracts, futures contracts and other contracts), rights to payment, contract rights, chattel paper, instruments, notes, checks, drafts, acceptances, cash, documents of title, warehouse receipts, bills of lading, policies and certificates of insurance, insurance claims, the proceeds from any claims under insurance policies covering any of the Collateral or from any contractual or tort claims concerning any of the Collateral, general intangibles, and other forms of obligation or rights to the payment of money, of every kind whether now owned or hereafter created or acquired by Debtor, whether arising out of the purchase, ownership, sale, feeding or lease of hogs or other livestock or other goods sold or leased or other services rendered, or arising in any other manner whatsoever and however characterized (the "Accounts");

(f) All rights in any existing or hereafter acquired or accumulated contract for the future purchase or sale of feed, grain, hogs or other livestock made by or for Debtor, whether entered through a commodities future exchange or not, and all Debtor's right, title and interest in any commodities futures accounts, funds or other property maintained with brokers for the transaction of feed, grain or livestock futures trading, including both margin deposits or margin accounts and other funds withdrawable from such accounts and rights to performance under such contracts (the "Margin Accounts");

(g) All of Debtor's right, title and interest in and to any general intangibles, bank deposit accounts, customer deposit accounts, deposits, rights related to prepaid expenses, Payment in Kind Certificates ("PIK Certificates"), negotiable or non-negotiable instruments or securities, chattel paper, choses in action, causes of action, any partnership, joint venture, co-ownership agreement, management contract, agency agreement or other agreement or arrangement, written or oral, concerning or relating to the acquisition, ownership, feeding, maintenance, care or sale of hogs or other livestock or other Collateral, all livestock brands, brand registrations, and all other intangible personal property of every kind and nature (other than Accounts), whether presently owned or hereafter acquired or arising, including, without limitation, corporate and other business records, patents, patent applications, trademarks, trade names, goodwill, licenses, franchises, guarantee claims, rights to any government subsidy, set aside, diversion, deficiency or disaster payment or payment in kind, Commodity Credit Corporation storage agreements or contracts and any security interests or other security held by or granted to Debtor to secure payment by any Account Debtor of any of the Accounts (collectively, the "General Intangibles");

(h) All promissory notes, instruments, and chattel paper, as well as all security therefor, and all extensions, renewals, replacements or substitutions, including without limitation those arising out of the advance or lending of funds to third parties to finance the purchase of Livestock, payment of freight on Livestock shipments, payment of veterinary expenses, and the purchase of feed inventory, and to provide margin amounts on hedge positions ("Instruments");

(i) All of Debtor's farm products, including, without limitation, all crops and Livestock and supplies used and/or produced in farming operations and all products of crops and Livestock in their unmanufactured states, all whether now owned or hereafter acquired by Debtor (collectively, the "Farm Products");

(j) All of Debtor's right, title and interest in and to (i) that certain undated HORMEL FOODS CORPORATION LONG-TERM HOG PROCUREMENT AGREEMENT I between Hormel Foods Corporation and Debtor, as amended from time to time, (ii) that certain Feed Manufacturing & Delivery Agreement dated as of June 14, 2000 between United Suppliers, Inc., doing business as U. S. Feeds, Schneiders Milling, Inc. and Debtor, as amended from time to time, (iii) that certain Lease Agreement dated November 22, 2000 made by and between Debtor and Ronald M. Miller, as Grower, as the same may be amended from time to time, that certain Lease Agreement dated November 22, 2000 made by and between Debtor and Jason J. Wolfe, as Grower, as the same may be amended from time to time, that certain Lease Agreement dated July 7, 2000 made by and between Debtor and Gregg Recker, as Grower, as the same may be amended from time to time, that certain Lease Agreement dated September 27, 2000 made by and between Debtor and Zwanziger Limited, L. C., as Grower, as the same may be amended from time to time, and that certain Lease Agreement dated November 29, 2000 made by and between Debtor and Exeter, Ltd., as Grower, as the same may be amended from time to time, (iv) any other or additional agreements, easements or other rights with regard to the spreading of manure or animal waste and any similar arrangements, as the same may be amended

from time to time (collectively (i), (ii), (iii) and (iv), as amended, the "Contracts"), (v) that certain Management Agreement dated as of May 25, 2000 between Northeast Iowa Swine Management, L.L.C., an Iowa limited liability company ("NISM") and Debtor, as amended from time to time (as amended, the "Management Agreement"), and (vi) any and all well permits and water rights (collectively, the "Permits"), together with all rights, powers, privileges, authorities, remedies and other benefits Debtor has or may have or be entitled to under such Contracts, Management Agreement and Permits,

(k) All books and records (including, without limitation, customer lists, credit files, computer programs, printouts and other computer materials and records) pertaining to any of the foregoing; and

(l) All accessories, attachments, accessions, replacements, substitutions and additions to any of the property described above and all proceeds, including, without limitation, insurance proceeds, and all products of (a), (b), (c), (d), (e), (f), (g), (h), (i), (j) and (k) above.