DELAWARE COUNTY IOWA
FILED
2001 FE 23 AM 10: 13
BOOK 202 PAGE 588
DEBORAH L. PEYTON
DELAWARE CO. RECORDER
$11.00

This instrument prepared by:
Kara Wood

WHEN RECORDED, MAIL TO:
ATTN: POST-CLOSING DEPT.
FINOVA LOAN ADMINISTRATION
P.O. BOX 30028
SALT LAKE CITY, UT 84130-0028
(800) 748-4457

FLA LEASE #84400659,84300414

SATISFACTION OF MORTGAGE

Know All Men By These Presents:

FINOVA LOAN ADMINISTRATION, as Attorney-in-fact for T&W FINANCIAL SERVICES COMPANY, L.L.C., the owner and holder of a certain Mortgage executed by, **MARTIN KRUSE AND JOANN KRUSE, HUSBAND AND WIFE**, bearing date the **25TH** day of **AUGUST**, A.D. **1998**, recorded in the Office of the County Recorder on **AUGUST 31, 1998**, in **BOOK 141, PAGE 187,** in **DELAWARE** County, State of **IOWA,** and certain promises and obligations set forth in said mortgage, upon the property situated in said State and County described as follows, to-wit:

SEE ATTATCHED EXHIBIT "A"

Here by acknowledge full payment and satisfaction of said note and mortgage, and surrenders the same as cancelled, and hereby direct the Clerk of the said county to cancel the same of record.

WITNESS my hand, this 20 day of February, A.D. **2001**.

Signed and Delivered in Presence of:

T&W FINANCIAL SERVICES CO., L.L.C.

Kara Wood
Kara Wood, Asst. Secretary

Deanna Garcia
Deanna Garcia

Paulette Nemelka
Attorney-in-Fact
FINOVA Loan Administration
Paulette Nemelka
Customer Service Manager

STATE OF UTAH
COUNTY OF SALT LAKE

This instrument was acknowledged before me on the 20th day of Feb., 2001, by **Paulette Nemelka, Customer Service Manager of FINOVA Loan Administration as Attorney-in-Fact for T&W Financial Services Co., L.L.C.**, a corporation, on behalf of said corporation.

Shaundel Gibbs
Notary Public – **Shaundel Gibbs**

NOTARY PUBLIC
SHAUNDEL GIBBS
299 E. So. Temple, 3rd Fl.
Salt Lake City, UT 84111
My Commission Expires
March 11, 2003
STATE OF UTAH

EXHIBIT "A"
Legal Description

Parcel 1:

The West Half (W ½) of the Northwest Quarter of Section Twenty nine (29), Township Ninety (90) North, Range Three (3) West, except the West 90 feet of the North 121 feet, Delaware County, Iowa.

Parcel 2:

The East one-half (E ½) of the East one-half (E ½) of the Northwest Quarter (NW ¼), and the west one-half (W ½) of the Northeast Quarter (NE ¼), and the Northwest Quarter (NW ¼) of the Southeast Quarter (SE ¼), and the North one (1) acre of the Northeast Quarter (NE ¼) of the Northeast Quarter (NE ¼) of Section Thirty two (32), Township Ninety (90) North, Range Three (3) West of the Fifth Prime Meridian, Delaware County, Iowa.

Parcel 3:

The South one-half (S ½) of the Southeast Quarter (SE ¼) of Section Thirty two (32), Township Ninety (90) North, Range Three (3) West of the Fifth Prime Meridian, Delaware County, Iowa.

Parcel 4:

The South one-half (S ½) of the Southeast Quarter (SE ¼) of Section Thirty two (32), Township Ninety (90) North, Range Three (3) West of the Fifth Prime Meridian; and that part of the Northeast Quarter (NE ¼) of the Northeast Quarter (NE ¼) of Section Five (5), Township Eighty Nine (89) North, Range Three (3) West of the Fifth Prime Meridian, described as commencing at the Northwest corner of said Northeast Quarter (NE ¼) of the Northeast Quarter (NE ¼) and running thence East sixty two (62) rods, thence South nine (9) rods, thence East eighteen (18) rods, thence south twenty five (25) rods eight (8) feet three (3) inches to the Northeast corner of Lot Five (5) of the Subdivision of said Northeast Quarter (NE ¼) of the Northeast Quarter (NE ¼), thence West twelve (12) rods eight (8) feet three (3) inches to the Northwest corner of said Lot Five (5), thence South nineteen (19) rods three (3) feet, thence West thirty (30) rods eight (8) feet nine (9) inches, thence South twenty six (26) rods five (5) feet three (3) inches to the South line of said Northeast Quarter (NE ¼) of the Northeast Quarter (NE ¼), thence West to the Southwest corner of said Northeast Quarter (NE ¼) of the Northeast Quarter (NE ¼), thence North to the point of beginning.

Parcel 5:

Lot One (1) of Amended Kruse Subdivision of Lot Seven (7) of Klosterman's Subdivision of the Northwest Quarter (NW ¼) of the Northwest Quarter (NW ¼) of Section Four (4), Township Eighty nine (89) North, Range Three (3) West, of the Fifth Prime Meridian, Delaware County, Iowa, according to plat recorded in Book 6 Plats, Page 117, except the South thirty nine (39) feet of the West one hundred fifty nine (159) feet of said Lot One (1), subject to easements of record.