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BOOK 90, PAGE 515
DEBORAH L. PEYTON
DELAWARE CO. RECORDER
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Prepared By: Jerry Burke, Vice President, Peoples State Bank, 1218 West Main, Manchester, IA 52057, (319) 927-8019

ADDRESS TAX STATEMENT: Peoples State Bank, Manchester Office, 1218 West Main Street, Manchester, IA 52057

RECORDATION REQUESTED BY:
Peoples State Bank
Manchester Office
1218 West Main Street
Manchester, IA 52057

WHEN RECORDED MAIL TO:
Peoples State Bank
Manchester Office
1218 West Main Street
Manchester, IA 52057

FOR RECORDER'S USE ONLY

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated February 1, 2001, is made and executed between Stephen D. Dudak and Janet E. Dudak, whose address is 716 East Main St., Manchester, IA 52057 (referred to below as "Grantor") and Peoples State Bank, whose address is 1218 West Main Street, Manchester, IA 52057 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated January 30, 1998 (the "Mortgage") which has been recorded in Delaware County, State of Iowa, as follows:

Recorded February 3, 1998 in the Office of Delaware County Recorder in Book 47 Page 36.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Delaware County, State of Iowa:

See the exhibit or other description document which is attached to this Modification and made a part of this Modification as if fully set forth herein.

The Real Property or its address is commonly known as 716 East Main St., Manchester, IA 52057.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

Maturity is extended to February 1, 2004.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED FEBRUARY 1, 2001.

GRANTOR ACKNOWLEDGES RECEIPT OF A COMPLETED COPY OF THIS MODIFICATION OF MORTGAGE AND ALL OTHER DOCUMENTS RELATING TO THIS DEBT.

GRANTOR:

X Stephen D. Dudak
Stephen D. Dudak, Individually

X Janet E. Dudak
Janet E. Dudak, Individually

LENDER:

X Jerry Burke
Authorized Signer

INDIVIDUAL ACKNOWLEDGMENT

STATE OF Iowa)
) SS
COUNTY OF Delaware)

On this 1st day of February, A.D., 20 01, before me, a Notary Public in and for said County and State, personally appeared **Stephen D. Dudak and Janet E. Dudak,** to me known to be the persons named in and who executed the foregoing instrument and acknowledged that they executed the same as their voluntary act and deed.

Jerry Burke
Notary Public in the State of Iowa

LENDER ACKNOWLEDGMENT

STATE OF IOWA)
) SS
COUNTY OF Delaware)

On this 1st day of February, A.D., 20 01, before me, the undersigned Notary Public in said County and State, personally appeared Jerry Burke and known to me to be the Vice President, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Richard E. McMahon **Residing at** Manchester, IA 52057

Notary Public in and for the State of IA **My commission expires** 12-15-02

[LASER PRO Lending, Reg. U.S. Pat. & T.M. OFF., Ver. 5.15.10.05 (c) Concentrex 1997, 2001. All Rights Reserved. - IA F:\WINLP\CFI\LPL\G201.FC TR-70926 PR-25]