DELAWARE COUNTY IOWA
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BOOK 190 PAGE 498
DEBORAH L. PEYTON
DELAWARE CO. RECORDER
11.50

@ HERITAGE BANK
Cynthia L. Orr, P.O. Box 185, Delhi, Iowa 52223 319-922-2174

February 1, 2001

PROMISSORY NOTE AND MORTGAGE EXTENSION AGREEMENT

FOR GOOD AND VALUABLE CONSIDERATION, it is hereby agreed that a certain Promissory Note dated March 30, 2000 with a due date of March 28, 2003 in the face amount of $19,900.78 and signed by Sheila Kay Freiburger ("Borrower") which has a present principal balance of $14,909.91 and a Mortgage dated August 26th, 1991 and recorded August 28, 1991 in Book 28, page 41 , Real Estate Records of Delaware County, all be extended and revised as follows:

1. On January 26, 2001 Borrower paid Heritage Bank the sum of $144.96 to be applied to pay the accrued interest amount of $25.22 on the Promissory Note with the remainder to be applied on the principal balance of the Promissory Note.

2. Commencing January 26, 2001 the principal balance on the Promissory Note shall bear interest at the rate of 8.75% per annum with interest computed on the outstanding principal balance on the basis of a 365 day year for the actual number of days elapsed. All payments received shall be applied first to interest accrued and due, and the remainder, if any, to reduction of principal. All prepayments of principal, at the option of the holder of the Promissory Note, shall be applied in inverse order of maturity.

3. Payments of principal and interest shall be paid weekly beginning February 2, 2001 and continuing on the same day of the week each week thereafter until March 28, 2003 when all accrued interest and unpaid principal shall become due and payable. The weekly payment shall be in an amount of $144.96.

4. This agreement is an extension and revision only and is not a novation, and, except as provided in this Agreement, all the terms and conditions of the Promissory Note and the Mortgage shall remain in full force and effect.

5. The undersigned acknowledge receipt of a copy of this Agreement.

IMPORTANT: READ BEFORE SIGNING, THE TERMS OF THIS AGREEMENT SHOULD BE READ CAREFULLY BECAUSE ONLY THOSE TERMS IN WRITING ARE ENFORCEABLE. NO OTHER TERMS OR ORAL PROMISES NOT CONTAINED IN THIS WRITTEN AGREEMENT MAY BE LEGALLY ENFORCED. EITHER PARTY MAY CHANGE THE TERMS OF THIS AGREEMENT ONLY BY ANOTHER WRITTEN AGREEMENT.

Sheila Kay Freiburger

Sheila Kay Freiburger

HERITAGE BANK

By: Cynthia L. Orr

STATE OF IOWA
COUNTY OF Delaware

On this 5th day of February 2001, before me, a Notary Public in the State of Iowa, personally appeared Sheila Kay Freiburger , to me known to be the person(s) named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

CYNTHIA L. ORR
MY COMMISSION EXPIRES
October 6 2002

Cynthia L. Orr
- Notary Public
in and for the State of Iowa

STATE OF IOWA
COUNTY OF DELAWARE

This instrument was acknowledged before me on 2-5 , 2001 , by Cynthia L. Orr, Assistant Vice President of Heritage Bank.

Linda Jay
Notary Public
in and for the State of Iowa

LINDA J. JAY
MY COMMISSION EXPIRES
2-18-02