DELAWARE COUNTY IOWA
FILED
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BOOK 2000 PAGE 3574
DEBORAH L. PEYTON
DELAWARE CO. RECORDER
4.00

CHG

Jerry Burke, Peoples State Bank 1218 W. Main St. Manchester, IA 52057
(name, address, and phone number of preparer)

SATISFACTION OF MORTGAGE

The Mortgagee is the holder of a Mortgage dated JUNE 6TH, 2000 which was recorded on June 8th, 2000, in the office of the County Recorder for Delaware County, Iowa, and is indexed as Book: 2000 Page: 1773. This Mortgage was executed by William L. Walters and Dawn R. Walters (Mortgagor) in favor of Peoples State Bank as Mortgagee. The Mortgage having been compiled with, the indebtedness having been fully paid, and the purposes of the Mortgage having been fully satisfied, Mortgagee releases the Mortgage and releases all of Mortgagee's right, title and interest in the Property.

PEOPLES STATE BANK * CORPORATE SEAL * MANCHESTER, IA

Peoples State Bank

Dated: December 5, 2000

Jerry Burke

Jerry Burke, Vice President

State of Iowa,
County of Delaware ss:

On this 5th day of December, before me, a Notary Public in the State of Iowa, personally appeared Jerry Burke to me personally known, who being by me duly sworn or affirmed did say that that person is Vice President (title), of said corporation, that (the seal affixed to said instrument is the seal of said) (no seal has been procured by said) corporation and that said instrument was signed and sealed on behalf of the said corporation by authority of its board of directors and the said Jerry Burke acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntarily executed.

My commission expires:

12-15-02

Richard E. McMahon

Notary Public in the State of Iowa