DELAWARE COUNTY IOWA
FILED
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BOOK 2000 PAGE 3481
DEBORAH L. PEACON
DELAWARE CO. RECORDER
No. 50

D. Ratzlaff, Peoples State Bank 101 Madison St. Winthrop IA 50682 319-935-3364
(name, address, and phone number of preparer)

SATISFACTION OF MORTGAGE

The Mortgagee is the holder of a Mortgage dated January 2, 1998 which was recorded on January 6, 1998, in the office of the County Recorder for Delaware County, Iowa, and is indexed as Book: 46 Page: 186. This Mortgage was executed by James B. Carney and Rita M. Carney, husband and wife (Mortgagor) in favor of Peoples State Bank as Mortgagee. The Mortgage having been compiled with, the indebtedness having been fully paid, and the purposes of the Mortgage having been fully satisfied, Mortgagee releases the Mortgage and releases all of Mortgagee's right, title and interest in the Property.

PEOPLES STATE BANK * IOWA * MANCHESTER CORPORATE SEAL

Peoples State Bank

Dated: November 29, 2000

Gerald T. Burke
Gerald T. Burke, V.P.

State of Iowa,
County of Delaware ss:

On this 29th day of November, 2000, before me, a Notary Public in the State of Iowa, personally appeared Gerald T. Burke to me personally known, who being by me duly sworn or affirmed did say that that person is Vice President (title), of said corporation, that (the seal affixed to said instrument is the seal of said) ~~(no seal has been procured by said)~~ corporation and that said instrument was signed and sealed on behalf of the said corporation by authority of its board of directors and the said Gerald T. Burke acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntarily executed.

My commission expires:

2-25-03

Debra A Ratzlaff
Notary Public in the State of Iowa
Debra A. Ratzlaff

OFFICIAL SEAL
DEBRA A. RATZLAFF
MY COMMISSION EXPIRES
2-25-03