DELAWARE COUNTY IOWA
FILED
2000 NO -1 AM 11:18
BOOK 2000 PAGE 3213
DEBORAH L. PEYTON
DELAWARE CO. RECORDER
6.00

Community Savings Bank
Steven A. Brady, 101 East Union, PO Box 77 Edgewood, IA 52042 (319)928-6425
Address tax statement:

SUBORDINATION AGREEMENT

KNOW THAT ALL MEN BY THESE PRESENTS:

That Community Savings Bank, as owner of the following Real Estate Mortgage executed by Edgewood Feed Mill, Inc. Recorded in the mortgage records of Delaware County, Iowa.

Date of Instrument	*Date Recorded*	*Book No.*	*Page No.*
April 18, 1997	**July 15, 1997**	**135**	**132**

For valuable consideration do/does hereby subordinate his/their rights under said mortgage to the rights created by the following described instrument:

Real Estate Mortgage recorded in the office of the Delaware County, Iowa, Recorders Office and filed for record the 12th day of October, 2000, at Book 2000, Page 3029. This includes the legal description of:

Lot Nine and that part of Lot Eleven (11) of the Plat of the Subdivision of the NE ¼ of the NE ¼ of Section 3, T90N, R5W of the Fifth P.M., Delaware County, Iowa, according to plat recorded in Book 5 Plats, Page 104, described as beginning at the Southwest corner of said Lot Nine (9), thence South one hundred eighty seven (187) feet, thence East three hundred (300) feet, thence North one hundred eighty seven (187) feet to the Southeast corner of said Lot Nine (9), thence West three hundred (300) feet along the South line of said Lot Nine(9) to the point of beginning.

WITNESS the due execution hereof this 25th day of October 2000, by the said Community Savings Bank.

Steven A. Brady, ~~President~~ & CEO

STATE OF IOWA)
COUNTY OF DELAWARE) SS

On this 25th day of October, 2000, a notary public, in and for the above county and State, appeared Steven A. Brady, known to me to be the President & CEO at Community Savings Bank, and the person who executed the foregoing instrument, and he/she acknowledged to me that he/she executed the same as the free act and deed of Community Savings Bank, for the uses the purposes mentioned in it.

IN WITNESS WHEREOF, I have set my hand and seal at Edgewood, Iowa the day and year listed above.

Donna Knipper
Notary Public

DONNA KNIPPER
MY COMMISSION EXPIRES
1-29-02