DELAWARE COUNTY IOWA
FILED

2000 OC 27 AM 9:57

BOOK 2000 PAGE 355
DEBORAH L. PEYTON
DELAWARE CO. RECORDER
4.12.00

Prepared By: Community Savings Bank
By: Brett W. Nagel 101 East Union, PO Box 77, Edgewood, IA 52042 (319)928-6425

Subordination Agreement

Community Savings Bank is the owner and holder of the following real estate mortgage(s) executed by J.F. Funke a/k/a James F. Funke and Elaine M. Funke, 1071 Laser Road, Edgewood; Delaware County, State of Iowa:

File No:	Date of Instrument	Date Filed	Book No.	Page No.
334-1486	October 27, 1993	November 12, 1993	121	44
38-1971	December 24, 1997	January 2, 1998	137	198

AND, Community Savings Bank (called the "Lender") has agreed to loan $25,000.00 to J.F. Funke a/k/a James F. Funke and Elaine M. Funke (called the "Borrower") for the following purposes: Miscellaneous home improvements

THEREFORE, in consideration the Lender's agreement to make such loan to the Borrower, Community Savings Bank (1) consent to the Borrower obtaining loan from the Lender for such purposes, and (2) agrees to and does subordinate in favor of the Lender and its successors and assigns its liens or security interests created or evidenced by the above described instruments in so far as they cover the following described property and provided the Lender perfects a lien on that property:

That part of the Northeast Quarter (NE ¼) of the Southwest Quarter (SW ¼) of Section Two (2), Township Ninety (90) North, Range Five (5), West of the Fifth Principal Meridian described as commencing at a point Two Hundred Nine (209) feet North of the Southeast corner of said Northeast Quarter (NE ¼) of the Southwest Quarter (SW ¼), and running thence North along the East line of said Northeast Quarter (NE ¼)of the Southwest Quarter (SW ¼) Two Hundred Nine (209) feet, thence West Two Hundred Nine (209) feet, thence South Two Hundred Nine (209) feet, thence East Two Hundred Nine (209) feet to the point of beginning.

This subordination is limited to the amount actually loaned by the Lender to the Borrower (principal and accrued interest for the foregoing purposes and also the amount actually advanced for the foreclosure costs and other advances made or to be made by the Lender).

U.S. Small Business Administration has consented to the Subordination Agreement as hereto set forth.

Witness the due execution hereof this 23rd day of October, 2000.

Community Savings Bank By:

Steven A. Brady, President & CEO

Jacqueline A. Johnson, Executive Vice President

State of Iowa }
County of Delaware} SS

On this 23rd day of October, 2000, before me, the undersigned, a Notary Public in and for said County and State, personally appeared Steven A. Brady and Jacqueline A. Johnson to me personally known, who being by me duly sworn, did say that they are President and CEO and Executive Vice President respectively, of said corporation; that the seal affixed thereto is the seal of said corporation; that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors and that the said Steven A. Brady and Jacqueline A. Johnson as such officers, acknowledged the execution of said instrument to be the voluntary act and deed of said corporation, by it and by them voluntarily executed.

Notary Public In and for Said State

BRETT W. NAGEL
MY COMMISSION EXPIRES
4-21-03