DELAWARE COUNTY IOWA
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DEBORAH L. PEYTON
DELAWARE CO. RECORDER
16.00

Kevin Glanz
1697 190th Ave
Manchester, IA

Thomas J. Hanson 401 E Main Street, Manchester, Iowa 52057 (319) 927-5920
Preparer Information

Amendment to Real Estate Contract

This Agreement is made by and between Keith A. Jones and Arlene T. Jones, husband and wife, of Manchester, Iowa, as Sellers, and Kevin Laverne Glanz and Sandra Kay Glanz, husband and wife, of Manchester, Iowa, as Buyers, witnesseth the following:

WHEREAS, the Sellers on the 25th day of February, 1989, sold to the Buyers real estate described as follows:

> The Southeast Quarter (SE¼) of Section Four (4), Township Eighty-Nine (89) North, Range Five (5), West of the Fifth P.M.

AND WHEREAS, the Buyers wish to borrow the sum of $84,000.00 from the Sellers and add that amount to the balance due on the Real Estate Contract so as to have the real estate described herein serve as collateral for the original Real Estate Contract as well as the $84,000.00 to be loaned by Sellers to Buyers.

NOW THEREFORE, in consideration of One Dollar ($1.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, it is agreed as follows:

1. The Sellers shall lend the amount of $84,000.00 to the Buyers pursuant to a Promissory Note effective, September 1, 2000 which said Promissory Note will bear interest at the rate of 6% per annum from and after September 1, 2000.

2. Payments on the Promissory Note will be semi-annual in conjunction with the Real Estate Contract referred to herein with the first payment due December 1, 2000 and payments thereafter on the first day of June and first day of December of each year thereafter until paid in full.

3. The parties hereby agree to amend the Real Estate Contract such that the Buyers will pay interest only on December 1, 2000 in the amount of $2,420.70. Following that interest payment the principal balance due on the original Real Estate Contract as referred to herein will be $80,469.76.

4. The Buyers will further pay the sum of $3,530.24 principal plus $1,256.54 interest or a total of $4,786.78 on December 1, 2000 on the Promissory Note for the loan of $84,000.00. That payment will reduce the principal balance due on the Promissory Note to $80,469.76 as of December 1, 2000.

5. Thereafter the parties will continue to pay $7,000.00 on the first day of each June and December thereafter commencing June 1, 2001 . Of the $7,000.00 payment one-half thereof or $3,500.00 will be applied to principal and interest on the Promissory Note and $3,500.00 will be applied to principal and interest on the original Real Estate Contract as referred to herein.

6. All the other terms and conditions of the original Real Estate Contract dated February 23, 1989, said contract being recorded in the office of the Delaware County Recorder in April 7, 1989 in Book 124, L.D., Page 149 shall continue in force and effect except as said contract was amended pursuant to an Amendment of Real Estate Contract dated December 8, 1989 and Amendment to Real Estate Contract dated February 24, 1997.

Sellers:

Keith A. Jones

Keith A. Jones

Arlene T. Jones

Arlene T. Jones

Buyers:

Kevin L. Glanz

Kevin L. Glanz

Sandra K. Glanz

Sandra K. Glanz

State of Iowa)
) ss:
County of Delaware)

On this 22 day of September, 2000, before me, the undersigned, a Notary Public in and for said County and State, personally appeared Keith A. Jones and Arlene T. Jones, husband and wife, to me known to be the identical persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

Notary Public in and for the State of Iowa
Thomas J. Hanson

State of Iowa)
) ss
County of Delaware)

On this 22 day of September, 2000, before me, the undersigned, a Notary Public in and for said County and State, personally appeared Kevin L. Glanz and Sandra K. Glanz, husband and wife, to me known to be the identical persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

Notary Public in and for the State of Iowa
Thomas J. Hanson