DELAWARE COUNTY IOWA
FILED

2000 SP 11 AM 10:58

BOOK 2000 PAGE 2494
DEBORAH L. PEYTON
DELAWARE CO RECORDER

6.00

D. Ratzlaff, Peoples State Bank 101 Madison St. Winthrop IA 50682 319-935-3364

(name, address, and phone number of preparer)

SATISFACTION OF MORTGAGE

The Mortgagee is the holder of a Mortgage dated January 20, 1998 which was recorded on January 21, 1998, in the office of the County Recorder for Delaware County, Iowa, and is indexed as Book: 138 Page: 6. This Mortgage was executed by Steven D. Proctor, a single person (Mortgagor) in favor of Peoples State Bank as Mortgagee. The Mortgage having been compiled with, the indebtedness having been fully paid, and the purposes of the Mortgage having been fully satisfied, Mortgagee releases the Mortgage and releases all of Mortgagee's right, title and interest in the Property.

Peoples State Bank

Dated: 9-8-00

x Michael J. Funke
Michael J. Funke, V.P.

PEOPLES STATE BANK * IOWA * CORPORATE SEAL * MANCHESTER

State of Iowa,
County of Buchanan ss:

On this 8th day of September, 2000, before me, a Notary Public in the State of Iowa, personally appeared Michael J. Funke to me personally known, who being by me duly sworn or affirmed did say that that person is Vice President (title), of said corporation, that (the seal affixed to said instrument is the seal of said) ~~(no seal has been procured by said)~~ corporation and that said instrument was signed and sealed on behalf of the said corporation by authority of its board of directors and the said Michael J. Funke acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntarily executed.

My commission expires:

2-25-03

Debra A Ratzlaff
Notary Public in the State of Iowa
Debra A. Ratzlaff

DEBRA A. RATZLAFF
MY COMMISSION EXPIRES
2-25-03