DELAWARE COUNTY IOWA
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DEBORAH L. FEYTON
DELAWARE CO RECORDER
$6.00

(X) Will Pick up

Prepared by: Richard Bushnell, 1024 New Street, Manchester, IA 52057 (319-927-4380)

Address tax Statement: John Heffernan, 313 East Marion St., Manchester, IA 52057

SALES CONTRACT

This agreement made and entered into this first day of August, 2000, by and between Richard M. Bushnell and Gloria M. Bushnell, Husband and wife, of Delaware Country, Iowa, hereinafter referred to as sellers and John J. Heffernan and Laura L. Heffernan, husband and wife, of Delaware County, Iowa, hereinafter referred to as buyers, witnesseth;

1. PROPERTY SOLD. Sellers agree to sell and buyers agree to buy the building and lot located at 205 South Wayne Street, the North forty (40) feet of Lot Eight (8) of Amsden's addition to the City of Manchester, Iowa, all upon the terms and conditions hereinafter set out.
2. SALES PRICE. Total sales price for said building and lot is the sum of $20,506.00, payable as follows; the sum of $4000.00 upon execution of this agreement, and the balance of $16,506.00 payable with monthly payments of $319.10 beginning October 1, 2000, and ending with final payment on September l, 2005. It is further agreed that payments in excess of the above agreed amount may be made periodically, at which times a new schedule of payments will be made with 6% interest charged on remaining balances owed.

In Witness Whereof we have hereunto signed our names this day and date first above written.

John J. Heffernan

Richard M. Bushnell

Laura L. Heffernan

Gloria M. Bushnell

BUYERS

SELLERS

STATE OF IOWA)
)ss.
COUNTY OF DELAWARE)

On this first day of August, 2000, before the undersigned, a Notary Public in and for said County and State, personally appeared Richard M. Bushnell, Gloria M. Bushnell, John J. Heffernan and Laura L. Heffernan, to me known to be the identical persons named in and who executed the foregoing instrument and each of whom acknowledged the signing and execution thereof to be their voluntary act and deed.

Gary D. Reeder, Notary Public