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STATE OF IOWA

UCC - 1 (Short Form)

This FINANCING STATEMENT is presented to THE FILING OFFICER for filing pursuant to the Uniform Commerical Code:

1 Debtor(s) (Last Name First) and address(es)
Grande Milk Marketing,
L.L.C.
301 East Main Street
LOMIRA, WI 53048

2 Secured Party(ies) and address(es)
American National Bank and Trust Company of Chicago, as Agent for Secured Creditors
120 S. LaSalle Street, 2nd Floor
CHICAGO, IL 60603

3 For Filing Officer (Date, Time, Number, and Filing Office)

DELAWARE COUNTY IOWA
FILED
2000 JUL 28 AM 11:45
BOOK 2000 PAGE 2220
DEBORAH L. BURTON
DELAWARE CO. RECORDER
12.00

G13/02

4 This Financing Statement covers the following types or items of property:
See Exhibit A attached hereto and made a part hereof.

5 Name and Address of Assignee

6 Describe real estate (See instruction #4)

7 Check if applicable: ☒ Products of Collateral are Covered. ☐ Debtor is a transmitting utility as defined in UCC 9 105(1)

3 exhg

Secured party or other appropriate signature may be substituted for debtor(s) signature only in cases covered by UCC 9-402(2), and 9-408 and must be identified as such when used.

IA-Delaware County

Form Approved (1-1-95) By: PAUL D. PATE, Secretary of State

(1) FILING OFFICER COPY- ALPHABETICAL

8. John Fridrici
Signature of Debtor
Signature of Debtor Grande Milk Marketing, L.L.C.
Type or Print all names (Iowa Code 335.2)
John Fridrici, President

EXHIBIT A
ATTACHED TO FINANCING STATEMENT
EXECUTED BY GRANDE MILK MARKETING, L.L.C.
AS DEBTOR,
IN FAVOR OF
AMERICAN NATIONAL BANK AND TRUST COMPANY OF CHICAGO,
AS AGENT FOR THE SECURED CREDITORS,
AS SECURED PARTY

DEBTOR:	SECURED PARTY:
Grande Milk Marketing, L.L.C. 301 East Main Street Lomira, WI 53048	American National Bank and Trust Company of Chicago, As Agent for the Secured Creditors 120 South LaSalle Street Chicago, Illinois 60603

This financing statement covers all of the following types (or items) of property of the Debtor, whether now owned or hereafter existing or acquired:

(a) accounts, chattel paper, tax refunds, contract rights, leases, leasehold interests, letters of credit, instruments, documents, documents of title, patents, copyrights, trademarks, tradenames, licenses, goodwill, beneficial interests and general intangibles, including without limitation, all right, title and interest of the Debtor in and to the Supply Agreement, the Master Agreements, the Forward Contracts, and the Funding Agreement;

(b) All goods whose sale, lease or other disposition by the Debtor has given rise to Accounts and have been returned to or repossessed or stopped in transit by the Debtor;

(c) Investment Property, including, without limitation, futures account no. X1217 maintained by Cargill Investor Services, Inc. for the benefit of the Debtor and all commodities contracts and investment property credited to or carried in such account;

(d) Goods, including without limitation all its consumer goods, machinery, equipment, farm products, fixtures and inventory;

(e) Liens, guaranties and other rights and privileges pertaining to any of the Collateral;

(f) Monies, reserves, deposits, deposit accounts and interest or dividends thereon, cash or cash equivalents;

(g) All property now or at any time or times hereafter in the possession, or under the control of the Secured Party, any Lender or any bailee thereof,

(h) All accessions to the foregoing, all litigation proceeds pertaining to the foregoing and all substitutions, renewals, improvements and replacements of and additions to the foregoing; and

(i) All books, records and computer records in any way relating to the Collateral herein described.

All of the aforesaid property and products and proceeds of the foregoing, including without limitation, proceeds of insurance policies insuring the foregoing are herein individually and collectively called the "Collateral".

Capitalized terms when used herein shall have the following meanings:

"Accounts" means all present and future rights of the Debtor to payment for goods sold or leased or for services rendered, which are not evidenced by instruments or chattel paper, and whether or not they have been earned by performance.

"Forward Contract" means a "Forward Contract" as defined in a Master Agreement.

"Funding Agreement" means that certain Letter Agreement, dated as of July 24, 2000, among Grande Cheese Company, an Illinois corporation ("Grande Cheese"), Debtor and the Secured Party, requiring Grande Cheese to maintain a minimum net worth of the Debtor, as it may be amended, supplemented or otherwise modified from time to time.

"Loan and Security Agreement" means the Loan and Security Agreement, dated as of July 24, 2000, among Debtor and Secured Creditors, as amended, supplemented or otherwise modified from time to time.

"Investment Property" shall have the meaning ascribed thereto in Section 9-115 of the UCC in those jurisdictions in which such definition has been adopted and shall include, without limitation (a) all securities, whether certificated or uncertificated, including, without limitation, stocks, bonds, interests in limited liability companies, partnership interests, treasury securities, certificates of deposit, and mutual fund shares; (b) all securities accounts and securities entitlements held by or for the benefit of the Debtor; (c) all commodity contracts held by or for the benefit of Debtor; and (d) all commodity accounts held by or for the benefit of the Debtor and shall include, without limitation, all margin accounts held by or for the benefit of the Debtor.

"Master Agreement" means, collectively, each Master Agreement for Fixed Forward Milk Purchase Program by and between Debtor and dairy producers and/or cooperatives as from time to time in effect, including all Forward Contracts entered into by Debtor thereunder, and all amendments, supplements and other modifications to the Master Agreements and Forward Contracts.

"Secured Creditors" means the Secured Party and each Lender from time to time party to the Loan and Security Agreement.

"Supply Agreement" means the Supply Agreement, entered into as of July 1, 2000, by and between Debtor and Grande Cheese, as amended, supplemented or otherwise modified from time to time.

Except as otherwise defined herein, the terms used herein to identify the Collateral shall have the same meaning as are assigned to such terms in the Uniform Commercial Code in effect in the State of Illinois.