DELAWARE COUNTY IOWA
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BOOK 2000 PAGE
DEBORAH L. PEYTON
DELAWARE CO. RECORDER

(X) Prepared by: Shelia D. Smith FLM, 200 S.12th St., Manchester, IA 319-927-4580

(Name) (Title) (Address) (Phone No.)

Form 1927-2 IA REV (1-96) NOTICE AGREEMENT Date: 07/26/2000

In consideration of a loan to be made or insured by the United States of America, Acting by and through the Administrator of Farm Service Agency Agency (hereinafter referred to as the "Government"), pursuant to the Consolidated Farmers Home Administration Act of 1961 (7 U.S.C. 1921), or Title V of the Housing Act of 1949 (42 U.S.C. 1471), to
Charles W. Deutmeyer
Linda J. Degree Deutmeyer
(hereinafter referred to as the "Borrower(s)", which loan is to be secured wholly or partly by a real estate mortgage granted by the borrower to the Government on the following described real estate in the County of Delaware, State of Iowa, to wit:
That part of the Northeast Quarter (NE1/4) and of the Northeast Quarter (NE1/4) of the Northwest Quarter (NW1/4) of Section Eighteen (18), Township Eighty Eight (88) North (N) Range Four (4), West (W) of the Fifth P.M. lying East of the railroad right of way. Approximately 5.77 acresabandoned railroad right of way lying across the NE1/4, NW1/4, NW1/4 NE1/4, and SW1/4 NE1/4 Section 18, Township 88, Range 4W, Delhi Township, Delaware County, Iowa

The undersigned for themselves, their heirs, executors, administrators, and assigns, hereby agree that in the event the borrower shall make a default under his contract with the undersigned for the purchase of the above described real estate, dated June 29, 1992, and recorded on December 23, 1992, in Book 130 & Page/Document No. 293 of the Misc. records, Delaware County, Iowa, the undersigned shall, at least 90 days prior to the exercise of their right of cancellation of said contract, give written notice by certified mail, to the Government, at the Office of the Iowa State Director of FSA, Des Moines, Iowa, informing the Government of said default and of their intention to cancel said contract not less than 90 days thereafter, unless said default is removed prior to said date. It is also hereby agreed that in this event or in the event the Government exercises its right of foreclosure, the Government may pay in full the amount still due on said contract.

Signed Mary L. Schnittjer
Mary L. Schnittjer

STATE OF IOWA )SS ACKNOWLEDGEMENT
COUNTY OF Delaware)

On this 27th day of July, 2000, before me Shelia D. Smith, a Notary Public in and for said county, personally appeared
Mary L. Schnittjer
to me known to be the person(s) named in and who executed the foregoing instrument, and acknowledged that she executed the same as her voluntary act and deed.

(Seal) NOTARIAL SEAL IOWA Shelia D. Smith MY COMMISSION EXPIRES 5-4-2001

Shelia D. Smith
Notary Public in and for said County

My commission expires: _____