CSB

DELAWARE COUNTY IOWA
FILED
J
2000 JUL -3 PM 3:07

BOOK 2000 PAGE 4041
DEBORAH L. PEYTON
DELAWARE CO. RECORDER
$9.00

Prepared by: Arlyn Maifeld, P.O. Box 77, Edgewood, IA 52042 319-928-6425

REAL ESTATE SUBORDINATION

Community Savings Bank, Edgewood, Iowa is the owner and holder of the following-described instruments executed by **Doran Zumbach and Wilhelmena Zumbach, husband and wife** of **Delaware** County, State of **Iowa.**

Title of Instrument	*Date of Instrument*	*Date Filed*	*Office Filed*	*Book/Page*
Real Estate Mortgage	**March 1, 1996**	**April 8, 1996**	**Delaware County**	**129-84**

THEREFORE, Community Savings Bank, Edgewood, Iowa agrees to and does subordinate in favor of Community Savings Bank, Edgewood, Iowa and its successors and assigns it liens or security interests created or evidenced by the above-described instruments to:

> **Community Savings Bank Real Estate Mortgage in the amount of $580,000.00 dated September 30, 1999, File 1999-3764 Filed October 28, 1999, Delaware County Recorder's Office, Delaware County, Iowa.**

This subordination is limited to the amount actually loaned by the lender to the Borrower (principal and accrued interest) for the forgoing purposes and also the amount actually advanced for foreclosure costs and other advances made or to be made by the Lender, for a total limitation not to exceed **$580,000.00.** Any amount which is in excess of this figure will not be covered by this subordination unless prior written consent was obtained from Community Savings Bank, Edgewood, Iowa for incurring the expenditure in question.

IN WITNESS WHEREOF, Community Savings Bank has caused this subordination to be signed on the **12th** day of **June, 2000** pursuant to the delegated authority published in 7 C.F.R. part 1900, subpart A.

Community Savings Bank

Steven A. Brady, President and CEO

Jacqueline A. Johnson, Executive Vice President

COMMUNITY SAVINGS BANK
CORPORATE
SEAL
IOWA

STATE OF IOWA, COUNTY OF DELAWARE. SS

On this **12th** day of **JUNE, A.D. 2000,** before me, the undersigned, a Notary Public in and for the above County and State, appeared Steven A. Brady and Jacqueline A. Johnson to me personally known, who being by me duly sworn, did say that they are the President and CEO and Executive Vice President respectively, of said corporation; that the seal affixed thereto is the seal of said corporation; that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors and that the said Steven A. Brady and Jacqueline A. Johnson as such officers, acknowledged the execution of said instrument to be the voluntary act and deed of said corporation, bu it and by them voluntarily executed.

Notary Public

NOTARIAL SEAL IOWA
REGINA R. SELOOVER
MY COMMISSION EXPIRES
05/18/01