This FINANCING STATEMENT is presented to THE FILING OFFICER for filing for record in the real estate records:

1 Debtor(s) (Last Name First) and address(es)

American East Explosives, Inc.
47 Mennonite Church Road
Spring City, PA 19475

2 Secured Party(ies) and address(es)

Firstar Bank, National Association, as Domestic Agent
425 Walnut Street
Cincinnati, OH 45202

3 For Filing Officer (Date, Time, Number, and Filing Office)

DELAWARE COUNTY IOWA
FILED
2000 MY 15 PM 1:33
BOOK 2000 PAGE 1479
DEBORAH PEYTON
DELAWARE COUNTY RECORDER
$ 18.00

4 This Financing Statement covers the following types (or items) of property

All of Debtor's rights, title and interest in and to its Accounts, Inventory, Chattel Paper, Documents, Equipment, Instruments, Securities, and General Intangibles, whether now owned or hereafter acquired or existing, all as more specifically defined in Exhibit A attached hereto, wherever located (including, but not limited to the location set forth above and the locations set forth on Exhibit B attached hereto) (continued on Exhibit A attached hereto),

Any and all of the foregoing may be or may become fixtures on the property described on Exhibit C attached hereto, and this fixture filing financing statement is to be recorded in the real estate records of Delaware County, Iowa. The record owner of the subject real estate is American East Explosives, Inc.

5 Name and Address of Assignee

6 Check appropriate box(es)

☒ The above goods are or are to become fixtures on (including oil and gas) or mineral accounts will be financed at the wellhead or minehead located on instruction #4):

☐ The above timber is standing on

☐ The above minerals or the like (Describe real estate below. See

See attached Exhibit C.

The name of a record owner is American East Explosives, Inc.

7 ☒ Products of collateral are covered.

8

Signature of Debtor Joe Hunnisett, Vice President
American East Explosives, Inc.
Type or Print all names (Iowa Code 335.2)

Signature of Debtor
Type or Print all names (Iowa Code 335.2)

Secured party or other appropriate signature may be substituted for debtor(s) signature only in cases covered by UCC 9-402(2), and 9-408 and 11105, and must be identified as such when substituted.

Form Approved (7-1-76) By: MARY JANE ODELL, Secretary of State

Return to:
COMMONWEALTH LAND TITLE
400 Sibley Street, Suite 255
St. Paul, Minnesota 55101

(1)FILING OFFICER COPY-ALPHABETICAL

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551 W. Cordova #708, Santa Fe, NM 87501

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EXHIBIT A
TO FIXTURE FINANCING STATEMENT OF
AMERICAN EAST EXPLOSIVES, INC.
IN FAVOR OF
FIRSTAR BANK, NATIONAL ASSOCIATION,
AS DOMESTIC AGENT

(continued from the financing statement to which this Exhibit A is attached): all returned, rejected or repossessed goods, the sale or lease of which shall have given or shall give rise to an Account or Chattel Paper, all insurance policies relating to the foregoing, all books and records in whatever media (paper, electronic or otherwise) recorded or stored, with respect to the foregoing and all equipment and general intangibles necessary or beneficial to retain, access and/or process the information contained in those books and records, and all cash and non-cash proceeds and products of the foregoing. Any and all of the foregoing may be or may become fixtures on the property described on Exhibit C attached hereto, and this fixture filing financing statement is to be recorded in the real estate records of Delaware County, Iowa. The record owner of the subject real estate is American East Explosives, Inc.

DEFINED TERMS:

"Account" individually and "Accounts" collectively mean all presently existing or hereafter acquired or created accounts, accounts receivable, contract rights, notes, drafts, instruments, acceptances, chattel paper, leases and writings evidencing a monetary obligation or a security interest in, or a lease of, goods, all rights to receive the payment of money or other consideration under present or future contracts (including, without limitation, all rights to receive payments under presently existing or hereafter acquired or created letters of credit), or by virtue of merchandise sold or leased, services rendered, loans and advances made or other considerations given, by or set forth in or arising out of any present or future chattel paper, note, draft, lease, acceptance, writing, bond, insurance policy, instrument, document or general intangible, and all extensions and renewals of any thereof, all rights under or arising out of present or future contracts, agreements or general interest in merchandise which gave rise to any or all of the foregoing, including all goods, all claims or causes of action now existing or hereafter arising in connection with or under any agreement or document or by operation of law or otherwise, all collateral security of any kind (including, without limitation, real property mortgages and deeds of trust) and letters of credit given by any Person with respect to any of the foregoing, all books and records in whatever media (paper, electronic or otherwise) recorded or stored, with respect to any or all of the foregoing and all equipment and general intangibles necessary or beneficial to retain, access and/or process the information contained in those books and records, and all proceeds (cash and non-cash) of the foregoing.

"Chattel Paper" means a writing or writings which evidence both a monetary obligation and a security interest in or lease of specific goods; any returned, rejected or repossessed goods covered by any such writing or writings and all proceeds (in any form including, without limitation, accounts, contract rights, documents, chattel paper, instruments

and general intangibles) of such returned, rejected or repossessed goods; and all proceeds (cash and non-cash) of the foregoing.

"Copyrights" means and includes, in each case whether now existing or hereafter arising, all of the Debtor's rights, title and interest in and to (a) all copyrights, rights and interests in copyrights, works protectable by copyright, copyright registrations, copyright applications, and all renewals of any of the foregoing, (b) all income, royalties, damages and payments now or hereafter due and/or payable under any of the foregoing, including, without limitation, damages or payments for past, current or future infringements of any of the foregoing, (c) the right to sue for past, present and future infringements of any of the foregoing, and (d) all rights corresponding to any of the foregoing throughout the world.

"Documents" means all documents of title, whether now existing or hereafter acquired or created, and all proceeds (cash and non-cash) of the foregoing.

"Equipment" means all equipment, machinery, computers, chattels, tools, parts, machine tools, furniture, furnishings, fixtures and supplies of every nature, presently existing or hereafter acquired or created and wherever located, whether or not the same shall be deemed to be affixed to real property, together with all accessions, additions, fittings, accessories, special tools, and improvements thereto and substitutions therefor and all parts and equipment which may be attached to or which are necessary or beneficial for the operation, use and/or disposition of such personal property, all licenses, warranties, franchises and general intangibles related thereto or necessary or beneficial for the operation, use and/or disposition of the same, together with all Accounts, Chattel Paper, Instruments and other consideration received by the Debtor on account of the sale, lease or other disposition of all or any part of the foregoing, and together with all rights under or arising out of present or future Documents and contracts relating to the foregoing and all proceeds (cash and non-cash) of the foregoing.

"General Intangibles" means all general intangibles of every nature, whether presently existing or hereafter acquired or created, and without implying any limitation of the foregoing, further means all books and records, claims (including without limitation all claims for income tax and other refunds), choses in action, claims, causes of action in tort or equity, contract rights, judgments, customer lists, Patents, Trademarks, licensing agreements and other rights in intellectual property, goodwill (including goodwill of the Debtor's business symbolized by and associated with any and all Trademarks, trademark licenses, Copyrights and/or service marks), royalty payments, licenses, rights as lessee under any lease of real or personal property, literary rights, Copyrights, service names, service marks, logos, trade secrets, amounts received as an award in or settlement of a suit in damages, deposit accounts, interests in joint ventures, general or limited partnerships, or limited liability companies or partnerships, rights in applications for any of the foregoing, books and records in whatever media (paper, electronic or otherwise) recorded or stored, with respect to any or all of the foregoing and all Equipment and general intangibles necessary or beneficial to retain, access and/or process the information contained in those books and records, and all proceeds (cash and non-cash) of the foregoing.

"Governmental Authority" means any nation or government, any state, province or other political subdivision thereof and any entity exercising executive, legislative, judicial, regulatory or administrative functions of or pertaining to government and any department, agency or instrumentality thereof.

"Instrument" means a negotiable instrument (as defined under Article 3 of the Uniform Commercial Code), a "certificated security" (as defined under Article 8 of the Uniform Commercial Code), or any other writing which evidences a right to payment of money and is not itself a security agreement or lease and is of a type which is in the ordinary course of business transferred by delivery with any necessary endorsement.

"Inventory" means all inventory of the Debtor and all right, title and interest of the Debtor in and to all of its inventory held for sale in the ordinary course of business and all now owned and hereafter acquired goods, merchandise and other personal property furnished under any contract of service or intended for sale or lease, including, without limitation, all raw materials, work-in-progress, finished goods and materials and supplies of any kind, nature or description which are used or consumed in the Debtor's business or are or might be used in connection with the manufacture, packing, shipping, advertising, selling or finishing of such goods, merchandise and other licenses, warranties, franchises, general intangibles, personal property and all documents of title or documents relating to the same and all proceeds (cash and non-cash) of the foregoing.

"Patents" means and includes, in each case whether now existing or hereafter arising, all of the Debtor's rights, title and interest in and to (a) any and all patents and patent applications, (b) any and all inventions and improvements described and claimed in such patents and patent applications, (c) reissues, divisions, continuations, renewals, extensions and continuations-in-part of any patents and patent applications, (d) income, royalties, damages, claims and payments now or hereafter due and/or payable under and with respect to any patents or patent applications, including, without limitation, damages and payments for past and future infringements, (e) rights to sue for past, present and future infringements of patents, and (f) all rights corresponding to any of the foregoing throughout the world.

"Person" means and includes an individual, a corporation, a partnership, a joint venture, a limited liability company or partnership, a trust, an unincorporated association, a Governmental Authority or agency thereof, or any other organization or entity.

"Securities" means the collective reference to each and every certificated or uncertificated security which constitutes a "security" or an "investment security" under the provisions of Article 8 of the Uniform Commercial Code and to each and every "investment property" under the provisions of Article 9 of the Uniform Commercial Code (if that definition is included in that Article), and all proceeds (cash and non-cash) of the foregoing.

"Trademarks" means and includes in each case whether now existing or hereafter arising, all of the Debtor's rights, title and interest in and to (a) any and all trademarks (including service marks), trade names and trade styles, and applications for registration thereof and the goodwill of the business symbolized by any of the foregoing, (b) any and all licenses of

trademarks, service marks, trade names and/or trade styles, whether as licensor or licensee, (c) any renewals of any and all trademarks, service marks, trade names, trade styles and/or licenses of any of the foregoing, (d) income, royalties, damages and payments now or hereafter due and/or payable with respect thereto, including, without limitation, damages, claims, and payments for past, present and future infringements thereof, (e) rights to sue for past, present and future infringements of any of the foregoing, including the right to settle suits involving claims and demands for royalties owing, and (f) all rights corresponding to any of the foregoing throughout the world.

"Uniform Commercial Code" means, the Uniform Commercial Code as adopted by and in effect from time to time in the State or in any other jurisdiction, as applicable.

All other terms contained herein shall, unless the context indicates otherwise, have the meaning provided for by the applicable state's version of the Uniform Commercial Code to the extent the same are defined therein.

EXHIBIT B
TO FIXTURE FINANCING STATEMENT OF
AMERICAN EAST EXPLOSIVES, INC.
IN FAVOR OF
FIRSTAR BANK, NATIONAL ASSOCIATION,
AS DOMESTIC AGENT

1 Hi Line Industrial Drive
Union, Missouri 63084

BB Highway
P. O. Box 218
Greenfield, Missouri 65661

Highway 813S
Madisonville, Kentucky 42431

15494 Cass Township Rd. 212
Findlay, Ohio 45839

120 South Washington St.
Peoria, Illinois 61602

RR No. 4, Box 9
Manchester Iowa 52057

7700 W. Dupont Rd.
Morris, Illinois 60450

Rt 512/Rt 329
Bath, Pennsylvania 18014

Route 41N
P. O. Box 288
Raleigh, West Virginia 25906

21316 Creekside Dr. SW
Westernport, Maryland 21562

1354 Steele Hill Rd.
Van Wyck, South Carolina 29744

23306 Cox Road
Petersburg, Virginia 23803

114 McSarty Road
Whitesburg, Georgia 30185

10727 East Ottercreek Blvd.
Sweet Home, Arizona 72103

47 Mennonite Church Road
Spring City, Pennsylvania 19475

3rd Street and Cardinal Drive
Mount Carmel, Pennsylvania 17851

Trydell Road
Warwick, Pennsylvania 19470

738 Berkely Station Road
Martinsburg, West Virginia 25401

14478 Sharpsburg Pike
Sharpsburg, Maryland 21782

EXHIBIT C
TO FIXTURE FINANCING STATEMENT OF
AMERICAN EAST EXPLOSIVES, INC.
IN FAVOR OF
FIRSTAR BANK, NATIONAL ASSOCIATION,
AS DOMESTIC AGENT

Lot Seven Hundred Twenty One (721), Seven Hundred Twenty Two (722) and Seven Hundred Twenty Three (723), according to plat recorded in Book I L.D., in Delaware County, Manchester, Iowa.