DELAWARE COUNTY IOWA
FILED
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BOOK 2000 PAGE 1454
DEBORAH L. PEDDICORD
DELAWARE CO. RECORDER
6.00

Prepared by: John M. Heckel, 229 Northland Ct. NE, Ste. B, Cedar Rapids, Iowa, 52402 (319) 373-1989

ESPOTTEL AFFIDAVIT

We, Martin F. Horstman, Jr. and Charlene Horstman hereby state that we are husband and wife. We signed a mortgage agreement with Associates Financial Services Company, Inc., on April 10, 1999 and said mortgage was recorded April 23, 1998 in Book 48, T.L.M., Page 94 in the office of the Delaware County Recorder as the following described property:

> Lots 1 and 2, Block 3, Colesburg, Delaware County, Iowa, according to the corrected and amended plat of Colesburg, Iowa, recorded in Book 1 Plats, Pages 73 to 86.

We further state that we are deeding the property to Associates Financial Services Company, Inc., in full and complete release and satisfaction of our debt and mortgage to Associates Financial Services Company, Inc. We further state that the deed is a deed in lieu of foreclosure and that the deed is not security instrument but an absolute conveyance.

We specifically waive any and all rights I have under Chapter 654 and Chapter 655A, the Voluntary Alternative Non-Judicial Foreclosure Proceeding, and elect to tender this deed to Associates Financial Services Company, Inc.

DATED: April 3, 2000

X Martin F Horstman Jr
Martin F. Horstman, Jr.

X Charlene Horstman
Charlene Horstman

STATE OF IOWA)
) ss:
COUNTY OF)

On this 3rd day of April, 2000, before me, the undersigned, a Notary Public in and for said State, personally appeared Martin F. Horstman, Jr. and Charlene Horstman, husband and wife, to me known to be the identical persons named in and who executed the foregoing instrument and acknowledged that they executed the same as their voluntary act and deed.

VICKI A. WELSH
MY COMMISSION EXPIRES
4-26-01

Vicki A Welsh
NOTARY PUBLIC, STATE OF IOWA