DELAWARE COUNTY IOWA
FILED
2000 MY -9 AM 11:40
BOOK 2000 PAGE 430
DEBORAH L PEYTON
DELAWARE CO. RECORDER
6.00

(x) Jerry Burke 1218 W Main Manchester, IA 52057 319-927-8019
(name, address, and phone number of preparer)

SATISFACTION OF MORTGAGE

The Mortgagee is the holder of a Mortgage dated 5/6/98 which was recorded on 6/12/98, in the office of the County Recorder for Delaware County, Iowa, and is indexed as Book: 140 Page: 184. This Mortgage was executed by Scot E Davidson and Michelle A Davidson, husband and wife (Mortgagor) in favor of Peoples State Bank as Mortgagee. The Mortgage having been compiled with, the indebtedness having been fully paid, and the purposes of the Mortgage having been fully satisfied, Mortgagee releases the Mortgage and releases all of Mortgagee's right, title and interest in the Property.

Peoples State Bank

Dated: 5/8/00

Jerry Burke
Jerry Burke, Vice-President

PEOPLES STATE BANK * CORPORATE SEAL * IOWA * MANCHESTER

State of Iowa,
County of Delaware ss:

On this 8th day of May, before me, a Notary Public in the State of Iowa, personally appeared Jerry Burke to me personally known, who being by me duly sworn or affirmed did say that that person is Vice-President (title), of said corporation, that (the seal affixed to said instrument is the seal of said) ~~(no seal has been procured by said)~~ corporation and that said instrument was signed and sealed on behalf of the said corporation by authority of its board of directors and the said Peoples State Bank acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntarily executed.

My commission expires:

12-15-02

Richard E. McMahon
Notary Public in the State of Iowa