DELAWARE COUNTY IOWA
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DEBORAH L. PEYTON
DELAWARE CO. RECORDER
$11.00

(x) Peoples State Bank
Jerry Burke 1218 W Main Street, Manchester, IA 52057 (319) 927-8019

EXTENSION OF MORTGAGE

KNOW ALL MEN BY THESE PRESENTS:

THAT WHEREAS William Arthur Blumer and Amy Jean Blumer, husband and wife, hereinafter called Mortgagor, is the owner of the fee simple title to certain real estate described in a certain mortgage dated the 7th day of April, 1997 and recorded in the office of the Delaware, County, Iowa, Recorder, in Volume 134 in Page 57 and said note, and mortgage securing the same, is now owned and held by Peoples State Bank, hereinafter called Mortgagee, and

WHEREAS, there is die and owning on the note secured by said mortgage the sum of $75,900.38 as of the 17th day of April, 2000, and the Mortgagor desires an extension of time within which to pay said promissory note, and the Mortgagee has consented thereto, upon the terms and conditions hereinafter appearing.

NOW, THEREFORE, AS EVIDENCE THEREOF, IT IS AGREED that the time of payment of said note, secured by said mortgage, is hereby extended so that it shall mature on May 5, 2022.

The parties hereto AGREE that said mortgage securing said note shall continue to be a first lien upon the premises and the rents and profits arising therefrom, and all personal property described in said mortgage, and that said note and mortgage and all the covenants and conditions therein shall remain in force and effect, except as herein modified, and except that the interest rate on said promissory note after maturity and upon any advancement made by the Mortgagee as provided by the terms of said mortgage, shall bear the highest legal rate of interest.

IN WITNESS WHEREOF, The parties hereto have executed the foregoing instrument this 17th day of April, 2000.

William Arthur Blumer

Amy Jean Blumer

Pres.

Mortgagee Peoples State Bank

STATE OF IOWA, COUNTY OF DELAWARE, SS:

On this 17th day of April, 2000, before me, a Notary Public, personally appeared William Arthur Blumer and Amy Jean Blumer, husband and wife, to me known to be the persons named in and who executed the foregoing instrument, and acknowledged that William Arthur Blumer and Amy Jean Blumer, husband and wife executed the same as their voluntary act and deed.

JERRY BURKE Notary Public

STATE OF IOWA, COUNTY OF DELAWARE, SS:

On this 17th day of April, 2000, before me, Richard McMahon , a Notary Public in and for the County of Delaware, State of Iowa, personally appeared Jim Wiewel, President and Jerry Burke, Vice-President, the Corporation which executed the above and foregoing instrument, who being by me duly sworn, each for himself, did say that they are respectively the, President and Vice-President of said Corporation; that (the seal affixed to said instrument is the seal of said Corporation) and that said instrument was by them signed and sealed on behalf of the said Corporation by authority of its board of directors, and each of them acknowledged the execution of said instrument to be the voluntary act and deed of said Corporation, by it and each of them voluntarily executed.

In Witness Whereof , I have hereunto signed my name and affixed my Notarial Seal the day and year last above written.

Notary Public in and for Delaware County, State of Iowa

RICHARD E. MC MAHON