This FINANCING STATEMENT is presented to THE FILING OFFICER for filing pursuant to the Uniform Commercial Code:

1 Debtor(s) (Last Name First) and address(es)	2 Secured Party(ies) and address(es)	3 For Filing Officer (Date, Time, Number and Filing Officer)
Russ & Cindy Kramer 20631 247th St. Delhi, IA 52223	(X) Citizens Finance Co. 1275 Main St. P.O. Box 739 Dubuque, IA 52004-0739	G13067 DELAWARE COUNTY IOWA FILED 2000 AP -5 AM 10:25 BOOK 2000 PAGE 1060 DEBORAH L. BUTTON DELAWARE CO. RECORDER $10.00

4 This Financing Statement covers the following types (or items) of property:

1999 Monarch 24' Pontoon Boat #MNX301171899 with
1996 125 HP Merc. Outboard Motor #0G074321

5 Name and Address of Assignee

6 Description of Real Estate (see instruction 4).

7

Signature of Secured Party
Citizens Finance Co. BY: Curtiss L. Pint
Type or Print all names (Iowa Code 335.2)

(Secured party or other appropriate signature may be substituted for debtor(s) signature only in cases covered by UCC 9-402(2), and 9-408, and must be identified as such when used.)

8 [XX] Products of Collateral are Covered. [ ] Debtor is a transmitting utility as defined in UCC 9 105(1)

Debtor(s) acknowledge(s) receipt of a copy of this instrument.

9. X
Signature of Debtor Russ Kramer
X
Signature of Debtor Cindy Kramer
Type or print all names (Iowa Code 335.2)

Form Approved (1-2-87) By: ELAINE BAXTER, Secretary of State

(For reorders, please call 1-800-532-1423)

1. FILING OFFICER COPY - ALPHABETICAL