DELAWARE COUNTY IOWA
FILED

2000 MR 28 AM 10: 10

BOOK 2000 PAGE 952
DEBORAH L. PEYTON
DELAWARE CO RECORDER
11.00

Cynthia L. Orr, P.O. Box 185, Delhi, Iowa 52223 319-922-2174

March 25, 2000

PROMISSORY NOTE AND MORTGAGE EXTENSION AGREEMENT

FOR GOOD AND VALUABLE CONSIDERATION, it is hereby agreed that a certain Promissory Note dated May 30, 1997 with a due date of March 3, 2000 in the face amount of $37,800.00 and signed by Steven G. Coyle and Deborah A. Coyle ("Borrowers") which has a present principal balance of $36,199.55 and a Mortgage dated May 30, 1997 and recorded June 5, 1997 in Book 44, page 160, Real Estate Records of Delaware County, shall be extended and revised as follows:

1. On March 25, 2000, Borrower shall pay Heritage Bank the sum of $119.25 to be applied to pay the accrued interest amount of $119.25 on the Promissory Note.

2. Commencing March 25, 2000 the principal balance on the Promissory Note shall bear interest at the rate of 9.50% per annum with interest computed on the outstanding principal balance on the basis of a 365 day year for the actual number of days elapsed. All payments received shall be applied first to interest accrued and due, and the remainder, if any, to reduction of principal. All prepayments of principal, at the option of the holder of the Promissory Note, shall be applied in inverse order of maturity.

3. Payments of principal and interest shall be paid biweekly beginning March 31, 2000 and continuing every 14th day thereafter until February 28, 2003 when all accrued interest and unpaid principal shall become due and payable. The biweekly payment shall be in an amount of $154.74.

4. This agreement is an extension and revision only and is not a novation, and, except as provided in this Agreement, all the terms and conditions of the Promissory Note and the Mortgage shall remain in full force and effect.

5. The undersigned acknowledge receipt of a copy of this Agreement.

IMPORTANT: READ BEFORE SIGNING, THE TERMS OF THIS AGREEMENT SHOULD BE READ CAREFULLY BECAUSE ONLY THOSE TERMS IN WRITING ARE ENFORCEABLE. NO OTHER TERMS OR ORAL PROMISES NOT CONTAINED IN THIS WRITTEN AGREEMENT MAY BE LEGALLY ENFORCED.

EITHER PARTY MAY CHANGE THE TERMS OF THIS AGREEMENT ONLY BY ANOTHER WRITTEN AGREEMENT.

Steven G. Coyle

Deborah A. Coyle

HERITAGE BANK

By: _____

STATE OF IOWA

COUNTY OF Delaware

On this 25th day of March, 2000, before me, a Notary Public in the State of Iowa, personally appeared Steven G. Coyle and Deborah A. Coyle, to me known to be the person(s) named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

CYNTHIA L. O...
MY COMMISSION EXPIRES
October 6 2002

- Notary Public
in and for the State of Iowa

STATE OF IOWA

COUNTY OF DELAWARE

This instrument was acknowledged before me on 3/27, 2000, by Jason P. Else, Executive Vice President of Heritage Bank.

CYNTHIA L. O...
MY COMMISSION EXPIRES
October 6 2002

- Notary Public
in and for the State of Iowa