DELAWARE COUNTY IOWA
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BOOK 2000 PAGE 741
DEBORAH L. PEYTON
DELAWARE CO. RECORDER
$ 6.00

Prepared by Aaron L. Zumbach for Security State Bank PO Box 456 Anamosa, Iowa 52205 319-462-8831

ASSIGNMENT OF PURCHASER'S EQUITY

IN CONTRACT FOR THE SALE OF REAL ESTATE

In consideration of a loan in the amount of One Hundred Forty Five Thousand dollars ($ 145,000.00) made by Security State Bank (hereinafter referred to as "Bank", to the undersigned Arnold C. Feldmann & Catherine F. Feldmann husband & wife (hereinafter referred to as "Borrower"), of Anamosa, Iowa, on this 1st day of March, XX 2000 the Borrower hereby assigns, transfers and conveys to Bank all of the equity, title and interest in and to the following described real estate:

The Northeast Quarter (NE1/4) of the Southeast Quarter (SE1/4); and the Northwest Quarter (NW1/4) of the Southeast Quarter (SE1/4) except the North one hundred two (102.0) feet of the East four hundred ten (410.0) feet thereof, and except the South two hundred (200.0) feet of the North three hundred two (302.0) feet of the East four hundred ten (410.0) feet; and the Southwest Quarter (SW1/4) of the Southeast Quarter (SE1/4); and the Northeast Quarter (NE1/4) of the Southwest Quarter (SW1/4); and the East twenty seven (27) acres of the Northwest Quarter (NW1/4) of the Southwest Quarter (SW1/4); all in Section Thirty two (32), Township Eighty Eight (88) North, Range 3, West of the Fifth P.M., in Delaware County, Iowa.

together with all equity, title and interest in and to the contract or purchase covering the above described real estate, from which contract dated March 1st, XX 2000, recorded in the Office of the Recorder of Delaware County, Iowa in Book 2000 Page 738 as Document Number 2000-738 on the 7 day of March, XX 2000.

It is agreed by the Borrower that this Assignment shall have the same force and effect as a Real Estate Mortgage on the above described real estate, and that the undersigned hereby mortgage, pledging all of their equity, title and interest in and to the above described real estate and all the rights as Buyers under the above described real estate contact as security and security only for the loan set out above.

It is further agreed by the Borrower that this Assignment shall stand as security for any renewals, extensions or substitutions of the original obligation set out above, for any obligation owed to the bank on the date of this Assignment, and for any subsequent or future advances to the undersigned made by the Bank at its option.

It is also agreed by the Borrower that in the event of any default by the Borrower under the terms of the above described Real Estate Contract, Bank or its successor in interest is authorized to make any payments on behalf of the undersigned that may be due of said Real Estate Contract or to take any other steps to protect its equity, and that any advancement made by the Bank for this purpose shall also be secured by this Assignment. The Borrower further agrees to immediately notify Bank of any Notice of Forfeiture, or Foreclosure of the above described Real Estate Contact served upon the undersigned and to execute any and all instruments that may be required by the Bank to protect its interest as assignee under this Assignment.

In the event of a breach of any of the above warranties or agreements, the Borrower agrees to indemnify and save the Bank harmless against all claims, demands, loss and liability howsoever arising out of the Contract and to pay the Bank upon demand, the balance unpaid on the Contract and, in the event of suit, all costs and reasonable attorney fees.

Dated this 1st day of March, XX 2000.

Borrower Arnold C. Feldmann

Borrower Catherine F. Feldmann

STATE OF IOWA)
)
COUNTY OF Jones)

On this 1st day of March, XX 2000, before me, the undersigned, a Notary Public in and for the State of Iowa, personally appeared Arnold C. Feldmann & Catherine F. Feldmann husband & wife to me known to be the identical persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

AARON L. ZUMBACH
MY COMMISSION EXPIRES
2-20-2002

Notary Public, State of Iowa
Aaron L. Zumbach