DELAWARE COUNTY IOWA
FILED
2000 MR -3 AM 10: 25
BOOK 2000 PAGE 494
DEBORAH L. PEYTON
DELAWARE CO. RECORDER
by OD

D. Ratzlaff Peoples State Bank 101 Madison St. Winthrop IA 50682 319-935-3364
(name, address, and phone number of preparer)

SATISFACTION OF MORTGAGE

The Mortgagee is the holder of a Mortgage dated Junek 14, 1999 which was recorded on June 22, 1999, in the office of the County Recorder for Delaware County, Iowa, and is indexed as Book: 1999 Page: 2171. This Mortgage was executed by Jack W. Trainer & Eeora Rae Trainer, husband and wife (Mortgagor) in favor of Peoples State Bank as Mortgagee. The Mortgage having been complied with, the indebtedness having been fully paid, and the purposes of the Mortgage having been fully satisfied, Mortgagee releases the Mortgage and releases all of Mortgagee's right, title and interest in the Property.

Lots Seven (7) and Eight(8), Block Five(5), Dundee Iowa, according to plat recorded in Book 1 Plats, Page 34.

Peoples State Bank

Dated: 3-2-00

Helen M. Reck
Helen Reck, V.P.

State of Iowa,
County of Buchanan ss:

On this 2nd day of March, 2000, before me, a Notary Public in the State of Iowa, personally appeared Helen Reck to me personally known, who being by me duly sworn or affirmed did say that that person is Vice President (title), of said corporation, that (the seal affixed to said instrument is the seal of said) ~~(no seal has been procured by said)~~ corporation and that said instrument was signed and sealed on behalf of the said corporation by authority of its board of directors and the said Helen Reck acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntarily executed.

My commission expires:

2-25-03

Debra A Ratzlaff
Notary Public in the State of Iowa
Debra A. Ratzlaff

2-25-03