DELAWARE COUNTY IOWA
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BOOK 200 PAGE 627
DEBORAH L. PEYTON
DELAWARE CO. RECORDER
11.00

(X)

Farmers Savings Bank by Mark White, Pres., PO Box 127, 205 Main St., Colesburg, IA 52035, Ph. 319-856-2315

AGREEMENT

Date January 25, 2000

In consideration of a loan to be made by Farmers Savings Bank, Colesburg, Iowa. 52035 (hereinafter referred to as the "Bank") to Kenneth M. Faust and Mary L. Faust, (hereinafter referred to as the "Borrower(s)"), which loan is to be secured wholly or partly by a real estate mortgage, assignment of contract, or deed of trust granted by the Borrower to the Bank on the following described real estate in the County of Delaware, State of Iowa, to-wit:

See attached sheet

The undersigned for themselves, their heirs, executors, administrators and assigns, hereby agree that in the event the Borrower(s) shall default under his or her contract with the undersigned for the purchase of the above described real estate, dated October 30, 1997, and recorded on December 11, 1997 in Book No. 139, Page 59, of the Records of Delaware County, Iowa, the undersigned may only declare the full balance owing on the countract due and payable and proceed by suit at law or in equity to foreclose the contract as provided by Chapter 654 of the Iowa Code and the undersigned hereby specifically relinquish, cancel and surrender their rights to forfeit the contract as provided in Chapter 656 of the Iowa Code. It is hereby agreed that in this event or in the event the Bank exercises their right of foreclosure, the Bank may pay in full to the undersigned the amount still due on said contract. It is also hereby agreed that should the contract contain a future advance clause, the signing of this document caps, closes or terminates any future advances. All advances will be unsecured or hold a position junior to the above filed mortgage or deed of trust.

X Margaret Faust
Margaret L. Faust

X _____

STATE OF IOWA

ss;

COUNTY OF Delaware

On this 25th day of January, 2000, before me, Jeanette K. Thein, a Notary Public for the State of Iowa, personally appeared Margaret L. Faust and _____, to me known to be the person(s) named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

(SEAL)

JEANETTE K. THEIN
Iowa
NOTARIAL SEAL

Jeanette K. Thein
Notary Public in and for the
State of Iowa
My commission expires 5-1-01.

The Northeast Quarter (NE¼) of the Northwest Quarter (NW¼); The North One-Fourth (N¼) of the Northwest Quarter (NW¼) of the Northeast Quarter (NE¼); the North Five (5) Acres of the Southeast Quarter (SE¼) of the Northwest Quarter (NW¼), except the East two (2) rods thereof, of Section One (1), Township Ninety (T90N) North, Range Four (4), West of the 5th P.M., in Delaware County, Iowa;

Subject to all Easements of record for public highways as shown of record in the office of the County Recorder of Delaware County, Iowa.