DELAWARE COUNTY IOWA
FILED
2000 FE 25 PM 2:59
BOOK 2000 PAGE 587
DEBORAH L. PEYTON
DELAWARE CO. RECORDER
$ 6.00

Prepared by Lisa Streicher for Community Savings Bank PO Box 77, Edgewood, IA 52042 928-6425

Address tax statement:

SUBORDINATION AGREEMENT

KNOW THAT ALL MEN BY THESE PRESENTS:

That _____City of Edgewood_____, as owner of the following Real Estate Mortgage executed by ____Daryl A. and Lisa A. Kimball_____ Recorded in the mortgage records of ___Delaware_____ County, Iowa

Date Recorded	Book No.	Page No.
12/1/98	1999	1697

For valuable consideration do/does hereby subordinate his/their rights under said mortgage to the rights created by the following described instrument:

Real Estate Mortgage recorded in the office of the Delaware County, Iowa, Recorders Office and filed for record the __3___ day of ____January_____, 2000, at Book ___2000_____, Page ___83_____.

WITNESS the due execution hereof this __10____ day of __January___ 2000, by the said City of Edgewood.

City of Edgewood by:

Neil E Sherman

Neil E. Sherman, Mayor

STATE OF IOWA)
COUNTY OF DELAWARE)SS

On this 24 day of February, 2000, before me, Lisa A Streicher Notary Public in and for the State of Iowa, personally appeared _____Neil E Sherman_____ to me personally known and who being by me duly sworn, did say that he is the Mayor of the City of Edgewood, Iowa; and that the instrument was signed on behalf of the corporation by authority of its City Council, under roll call of the City Council on the 10th day of January, 2000 and that Neil E. Sherman acknowledged execution of the instrument to be his voluntary act and deed and the voluntary act and deed of the corporation, by it voluntarily executed.

NOTARIAL SEAL IOWA
LISA A. STREICHER
MY COMMISSION EXPIRES
4-26-02

Lisa A Streicher

Notary Public