DELAWARE COUNTY IOWA
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BOOK 200 PAGE 412
DEBORAH L. PEYTON
DELAWARE CO. RECORDER

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(X)

D. GOEBEL FIRST STATE BANK 300 E. MAIN MANCHESTER, IA 52057 319-927-3814

EXTENSION OF MORTGAGE

KNOW ALL MEN BY THESE PRESENTS:

THAT WHEREAS **Stephen G. McWilliams** and **Carol D. McWilliams**, hereinafter called Mortgagor, is the owner of the fee simple title to certain real estate described in a certain mortgage dated the **1st day of October, 1992**, and recorded in the office of the **Delaware** County, Iowa, Recorder, in Volume **31**, in Page **36**, and said note, and mortgage securing the same, is now owned and held by **First State Bank**, hereinafter called Mortgagee, and

WHEREAS, there is due and owing on the note secured by said mortgage the sum of **$15,761.23**, as of the **3rd day of February, 2000**, and the Mortgagor desires an extension of time within which to pay said promissory note, and the Mortgagee has consented thereto, upon the terms and conditions hereinafter appearing.

NOW, THEREFORE, AS EVIDENCE THEREOF, IT IS AGREED that the time of payment of said note, secured by said mortgage, is hereby extended so that it shall mature as follows:

Payable monthly beginning 04/01/2000 at $190.00 per month until 03/01/2003 with a balloon payment of $12,578.34 to be paid or extended at current interest rate.,

interest from the **3rd day of February, 2000**, at the rate of **7.90** per cent annum, payable **monthly** to maturity.

The parties hereto AGREE that said mortgage securing said note shall continue to be a first lien upon the premises and the rents and profits arising therefrom, and all the covenants and conditions therein shall remain in force and effect, except as herein modified, and except that the interest rate on said promissory note after maturity and upon any advancement made by the Mortgagee as provided by the terms of said mortgage, shall bear the highest legal rate of interest.

IN WITNESS WHEREOF, The parties hereto have executed the foregoing instrument this **3rd day of February, 2000**.

Joseph Wiewel
Chairman of the Board

Stephen G. McWilliams

FIRST STATE BANK - CORPORATE SEAL - MANCHESTER, IOWA

Christine L Hughes

Christine L. Hughes
Vice President

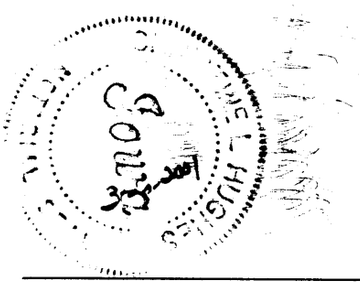
Carol D. McWilliams

Carol D. McWilliams

STATE OF IOWA,

DELAWARE COUNTY

BE IT REMEMBERED, That on 3rd day of February, 2000, before me Christine L.Hughes, a Notary Public in and for Delaware County, Iowa, personally appeared Stephen G. McWilliams and Carol D. McWilliams to me known to be the persons described in and who executed the foregoing instrument as mortgagors, and acknowledged that they executed the same as their voluntary act and deed.



Christine L Hughes

Christine L. Hughes

Notary Public in and for Delaware County, State of Iowa

STATE OF IOWA, County of Delaware, ss.

On this 3rd day of February, 2000, before me, JoAnn Heffernan, a Notary Public in and for the County of Delaware, State of Iowa, personally appeared Joseph Wiewel, Chairman of the Board, and Christine L. Hughes, Vice President, of First State Bank, the corporation which executed the above and foregoing instrument, who being by me duly sworn, each for himself, did say that they are respectively the Chairman of the Board and the Vice Preside of said Corporation; that the seal affixed to said instrument is the seal of said Corporation and that said instrument was by them signed and sealed on behalf of the said Corporation by authority of its board of directors, and each of them acknowledged the execution of said instrument to be the voluntary act and deed of said Corporation, by it and each of them voluntarily executed.

In Witness Whereof, I have hereunto signed my name and affixed by Notarial Seal the day and year last above written.

Jo Ann Heffernan

JoAnn Heffernan

Notary Public in and for Delaware County, State of Iowa

Jo Ann Heffernan
Notary Public, State of Iowa
My Commission Expires 2-19-2002