DELAWARE COUNTY IOWA
FILED
2000 FE -4 AM 9:58
BOOK 2000 PAGE 398
DEBORAH L. PEYTON
DELAWARE CO. RECORDER
$ 11.00

PREPARER:
NICK STRITTMATTER, P.O. BOX 229, MONTICELLO, IA (319) 465-3531

FIRST AMENDMENT TO REAL ESTATE CONTRACT

This First Amendment to Real Estate Contract is entered into and agreed to by and between LAVERNE J. SABERS and IDA ROSE SABERS, husband and wife, Sellers, and ROBERT J. SABERS and KATHY A. SABERS, husband and wife, Buyers.

On February 27, 1990, the parties entered into a REAL ESTATE CONTRACT - INSTALLMENTS for the sale of the following described real estate situated in Delaware County, Iowa:

The Northwest Quarter of Section Twenty Eight (28), and the Southeast Quarter of the Northeast Quarter of Section Twenty Nine (29), Township Eighty Nine (89) North, Range Four (4), West of the Fifth P.M., subject to easements of record,

said Contract having been recorded on the 27TH day of February, 1990, in Book 125, Page 358, Delaware County, Iowa Recorder records.

The parties do hereby agree, and based on adequate consideration, that the final due date and payoff date under said Contract shall be extended from March 1, 2006 to March 1, 2021. The interest rate on all unpaid balances under the Contract shall be at seven percent (7%) per year.

All other terms and conditions of said Contract shall remain in full force and effect.

The death of any party to this Contract shall not affect any terms or conditions of the original Contract or this amendment thereto.

The parties agree that the current unpaid principal balance under said Contract is $270,611.75 plus accrued interest from March 1, 1999.

AGREED TO this 2nd day of February, 2000.

LaVerne J. Sabers
LAVERNE J. SABERS, Seller

Robert J. Sabers
ROBERT J. SABERS, Buyer

Ida Rose Sabers
IDA ROSE SABERS, Seller
304 N. Wine Street
Earlville, IA 52041-9652

Kathy A. Sabers
KATHY A. SABERS, Buyer
2045 245th Avenue
Earlville, IA 52041

STATE OF IOWA, COUNTY OF JONES) §

On this 2nd day of February, 2000, before me, the undersigned, a Notary Public in and for said State, personally appeared LAVERNE J. SABERS, IDA ROSE SABERS, ROBERT J. SABERS and KATHY A. SABERS, to me known to be the identical persons named in and who executed the within and foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

N. L. STRITTMATTER, Notary Public
in and for the State of Iowa

My Commission expires 04-05-2000