DELAWARE COUNTY IOWA
FILED
2000 FE -1 PM 4:09
BOOK 2000 PAGE 315
DEBORAH L. PEYTON
DELAWARE CO. RECORDER
5.00

(name, address, and phone number of preparer)

(X) D. Ratzlaff, Peoples State Bank 101 Madison St. Winthrop IA 50682 319-935-3364

SATISFACTION OF MORTGAGE

The Mortgagee is the holder of a Mortgage dated October 14, 1994 which was recorded on October 25, 1994, in the office of the County Recorder for Delaware County, Iowa, and is indexed as Book: 36 Page: 244. This Mortgage was executed by Jeffrey J. Tegeler & Kristine M. Tegeler, husband and wife (Mortgagor) in favor of Peoples State Bank as Mortgagee. The Mortgage having been compiled with, the indebtedness having been fully paid, and the purposes of the Mortgage having been fully satisfied, Mortgagee releases the Mortgage and releases all of Mortgagee's right, title and interest in the Property.

PEOPLES STATE BANK ★ MANCHESTER, IOWA ★ CORPORATE SEAL

Dated: 1-25-00

Peoples State Bank

Jerry Burke

Jerry Burke, V.P.

State of Iowa,
County of Delaware ss:

On this 25th day of January, 2000, before me, a Notary Public in the State of Iowa, personally appeared Jerry Burke to me personally known, who being by me duly sworn or affirmed did say that that person is Vice President (title), of said corporation, that (the seal affixed to said instrument is the seal of said) (~~no seal has been procured by said~~) corporation and that said instrument was signed and sealed on behalf of the said corporation by authority of its board of directors and the said Jerry Burke acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntarily executed.

My commission expires:

12-15-02

Notary Public in the State of Iowa