DELAWARE COUNTY IOWA
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BOOK 28 PAGE 69
DEBORAH L. PEYTON
DELAWARE CO. RECORDER
33.00

ENV.

This instrument was prepared by *Michael L. Tuft, Attorney for CoBANK, ACB, P.O. Box 2940, Wichita, Kansas 67201-2940 Phone: 316-290-2053*

RELEASE OF MORTGAGE

KNOW ALL MEN BY THESE PRESENTS:

THAT CoBANK, ACB, successor to the National Bank for Cooperatives and also successor to the Omaha Bank for Cooperatives, for and in consideration of One Dollar and other good and valuable consideration, the receipt whereof is hereby confessed, does hereby remise, release, convey, and quit claim unto **THREE RIVERS FS COMPANY** of Earlville, Iowa, all right, title, interest, claim, or demand whatsoever it may have acquired in, through, or by the following described mortgage: a certain Mortgage dated February 26, 1981, filed in the Recorder's Office of Delaware County, Iowa, on October 8, 1981, in Book 16, Page 49; as Document No. 10-611; and by certain Amendments to Mortgage filed on December 24, 1990, in Book 27, Page 36; as Document No. 62-1444; and filed on December 19, 1991, in Book 28, Page 251; as Document No. 146-1598; insofar as same may be a lien upon the premises thereby conveyed.

SEE ATTACHED EXHIBIT A

IN WITNESS WHEREOF, the undersigned has caused these presents to be signed by its duly authorized officer on December 27, 1999.

CoBANK, ACB

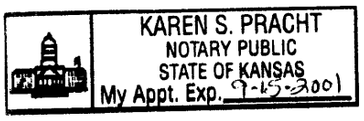
By Rebecca S Kennedy
Rebecca S. Kennedy, Assistant Secretary

ACKNOWLEDGMENT

STATE OF KANSAS)
) ss.
COUNTY OF SEDGWICK)

On December 27, 1999, before me, Karen S. Pracht, a Notary Public in and for said County and State, personally appeared Rebecca S. Kennedy, Assistant Secretary, for CoBank, ACB, known to me to be the person who executed the within on behalf of said corporation and acknowledged to me that he/she executed the same for the purpose therein stated.

IN WITNESS WHEREOF, I have hereunto set my hand as such Notary Public and affixed my official seal the date and year first above written.



Karen S. Pracht, Notary Public, State of Kansas,
Commissioned in Sedgwick County

My Commission expires September 15, 2001.

EXHIBIT A

THREE RIVERS FS COMPANY
EARLVILLE, IOWA

All of the following described real estate in Delaware County, Iowa, to wit:

That part of Lot 34 of Earl's North Addition to Earlville, formerly Nottingham, Iowa, described as commencing at the Northeast corner of said Lot and running thence West 80.07 feet, thence South 152 feet, thence West 63 feet, thence South to the South line of said Lot, thence Easterly along the South line of said Lot to the Southeast corner thereof, thence North to the place of beginning, according to the recorded plat thereof.

Also -

Lots 1, 2, 3 and 4, Block 35, Earlville, formerly Nottingham, Iowa, according to the recorded plat thereof; also that portion of Radcliffe Street South of the South line of Elizabeth Street and North of the North line of North Side Road, in the Town of Earlville, Iowa.

Also -

That part of the Southeast Quarter of the Northeast Quarter of Section 35, Township 89 North, Range 4 West of the 5th P.M., described as commencing at a point on the West line of Northern Avenue produced Southward and 50 feet Southerly at right angles from center line of railroad track, and running thence Westerly parallel with and 50 feet Southerly from said center line of railroad track to a point due North of Northwest corner of Lot 3, Block 31, Earlville, formerly Nottingham, Iowa; thence South 58 links, more or less, to a point 4 rods North of said Northwest corner of said Lot 3, Block 31; thence Easterly parallel with North line of said Block 31, and 4 rods Northerly therefrom to a point due South of point of beginning; thence North to point of beginning, in Delaware County, Iowa.

Also -

An irregular parcel of land lying Northerly of the Illinois Central Gulf Railroad Company's main track and located in the Northeast Quarter of Section 36, Township 89 North, Range 4 West of the 5th P.M., at Earlville, Delaware County, Iowa, more particularly described as follows: Beginning at the point of intersection of the North-South center line (Quarter Section line) of said Section 36, and said Railroad Company's Northerly property line, said point also being 150 feet Northerly from the center line of said main track, as measured at a right angle thereto; thence Easterly along the Northerly property line parallel with and 150 feet Northerly from said center line of main track, a distance of 283.13 feet to the property corner; thence Southerly along the said Railroad Company's property line a distance of 50 feet; thence Easterly parallel with and 100 feet Northerly from said center line of main track a distance of 230 feet to the property corner; thence Southerly along the said Railroad Company's property line and said line extended Southerly, a distance of 61.38 feet

to a point which is 38.62 feet Northerly from the center line of said main track, as measured at right angles thereto; thence Westerly parallel with and 38.62 feet Northerly from said center line of main track, and 10 feet Northerly from the center line of most Northerly track to said center line of Section 36; thence Northerly along said center line of Section to the point of beginning.

Subject to the rights of the public, if any, in the Westerly 33 feet of the above described parcel.

Also -

That part of Lot 12 of the Subdivision of the East three-fourths of the South One Half of Section 32, Township 89 North, Range 5 West of the 5th P.M., described as commencing at a point on the East line of the railroad right-of-way 830.28 feet South of the intersection of said East line of railroad right-of-way with the South line of Lot 8 of said Subdivision; thence running South along said railroad right-of-way 350 feet; thence East to the East line of said Lot 12; thence Northwesterly along said East line of Lot 12 to a point directly East of point of beginning, thence West to point of beginning.

Subject to easements of record.

Also -

Lot 11 of the Subdivision of the East three-fourths of the South One Half of Section 32, Township 89 North, Range 5 West of the 5th P.M., and that part of Lot 12 of said Subdivision described as commencing at the Northeast corner of Lot 10 of said Subdivision and running thence South along the East line of said Lots 10 and 11 to the Southeast corner of said Lot 11, thence East to the West line of the right-of-way of the Cedar Rapids branch of the Illinois Central Railroad, thence North along the West line of said Railroad right-of-way 13 chains and 90 links to the center of a ditch, thence South 62-1/2° West along the center of the ditch 2 chains and 74 links to the place of beginning.

Also -

Lot 130, Manchester, Iowa, same being a part of the Southeast Quarter of the Southeast Quarter of Section 29, Township 89 North, Range 5 West of the 5th P.M.

Also all of the Mortgagor's interest under leasehold now in effect or hereinafter acquired and all of the Mortgagor's title which it may hereinafter acquire in the following described property leased from the Illinois Central Gulf Railroad Company at Earlville, Delaware County, Iowa, to wit:

Beginning at a point in said Railroad Company's North wayland line 115 feet West from the intersection of West line of North Earl Street produced South and said Railroad Company's said wayland line; thence West along said Railroad Company's North wayland line 108 feet; thence South at right angles 40 feet to a point 8-1/2 feet North from the center line of said Railroad Company's house track as measured at right angles to said track; thence Easterly parallel to said Railroad Company's said track 109 feet; thence North at right angles to said Railroad Company's North wayland line 48 feet to the point of beginning, containing an area of 4852 sq. ft., all in Earlville, Iowa.