DELAWARE COUNTY IOWA
FILED
1999 DE 29 AM 9:35
BOOK 2000 PAGE 1
DEBORAH L. PEYTON
DELAWARE CO. RECORDER
$10.00

Loras J. Boeckenstedt, VP, New Vienna Savings Bank, PO Box 50, New Vienna, IA 52065 319-921-2455
This Instrument Was Drafted By (Name, Address and Telephone Number)

DEED OF TRUST

THIS INDENTURE, made and executed this 28th day of December, 19 99, by and between John E. Kluesner and Cynthia M. Kluesner, Husband and Wife, of the City of Manchester, County of Delaware, and State of Iowa first parties, New Vienna Savings Bank, New Vienna, Iowa, a corporation organized under the laws of the State of Iowa, with its principal office and place of business at New Vienna, Iowa, second party.

WITNESSETH:

The first parties for and in consideration of the indebtedness to the second party and of the trust hereinafter created, and in further consideration of the sum of One Dollar (1.00) and other valuable consideration to them in hand paid by the second party, receipt whereof is hereby acknowledged, do by these presents grant, bargain, sell and convey unto second party, its successors and assigns forever, the certain real estate and appurtenances thereunto belonging, situated in the County of Delaware and the State of Iowa, to-wit:

See Attached Legal Discriptions

and also all of the rents, issues, use and profits of said land and the crops raised thereon, from the date hereof until the debt secured thereby shall be paid in full, the intention being to convey hereby an absolute title in fee to the property herinabove described, including any right of homestead and also every contingent right therein.

TO HAVE AND TO HOLD the said real estate with all appurtenances thereto belonging unto the second party, its successors and assigns, forever, first parties hereby covenanting for themselves, their executors, administrators and assigns, that they have full right, power and authority to convey said real estate and its appurtenances, and that they will warrant and defend the title thereto unto second party, its successors and assigns, against the claims of all persons whomsoever lawfully claiming the same; and the first parties hereby relinquish all their contingent rights including dower and homestead, which they have in and to said described real estate.

Provided always, that this conveyance is made in trust for the following uses and purposes:

To secure payment to second party, its successors or assigns, of all notes, obligations and liabilities of first parties to second party, and on which note or notes, obligations and liabilities first parties, either jointly or severally, is or are maker, endorser, surety or guarantor. The intention of first parties hereby is to cover and secure payment to second party of any indebtedness now or hereafter owing by first parties and also to secure payment of any extensions or renewals of any such indebtedness or any part thereof. When all such notes, obligations and liabilities and any renewals or extensions thereof shall be fully paid, together with interest thereon, then these presents shall be void, otherwise they shall be and remain in full force and effect.

First parties hereby agree to pay all taxes and assessments, general or special, upon or against any of the real estate hereinabove described, or any part thereof, before such taxes or special assessments become delinquent and agree to keep all of the said property and the buildings thereon, insured against loss or damage by fire with extended coverage during the existence of this Deed of Trust, in at least the insurable value of such buildings in insurance companies approved by second party, its successors or assigns, and also hereby agree to deliver such insurance policies to second party as further security for the payment of the obligations herein secured. First parties also hereby agree that in the event of loss or damage of any such property by any of the hazards insured against, that the proceeds of such insurance, at the option of the second party, its successors or assigns, shall be paid to and received by second party, its successors or assigns, and applied toward payment of the obligations secured by this Deed of Trust.

It hereby expressly is agreed by and between the parties hereto and made part of this Deed of Tust that in the event of the nonpayment of any of said notes, obligations and liabilities in accordance with their terms at maturity, whether such maturity be by acceleration or otherwise, or in the event of the failure of first parties to keep and perform any of the conditions, stipulations and covenants herein contained, that then the whole amount of principal and interest secured by this Deed of Trust and then unpaid shall become due and payable absolutely, at the option of second party, its successors or assigns, and without notice to first parties, suit may be brought for the collection thereof, and for the foreclosure of this Deed of Trust. It further hereby is agreed by and between the parties that second party, its successors or assigns, may, if it so elect, pay any delinquent taxes, general or special, against the above described property or any part thereof, and insurance premiums and that any moneys so expended shall become part of the obligations secured hereby in addition to the other notes and obligations secured hereby and shall draw interest from date of such actual advancement by second party until repayment thereof to second party.

First parties hereby agree that in the event legal proceedings by foreclosure or otherwise are instituted to collect any of the notes or obligations or liabilities hereby secured, or in the event of the collection of any such notes or obligations by an attorney at law, that a reasonable attorney's fee and also the reasonable cost and expense of an abstract of title and title search shall be allowed and added to the debt secured hereby and become lien upon all of the property hereinabove described. And first parties agree to pay such attorney's fees, abstract expense and title search expense, and such attorney's fees and expenses shall be taxed as part of the costs in any judgment or decree rendered in such proceedings. If the holder of this Deed of Trust at any time becomes involved in any legal, equitable or other proceedings involving any of the securty hereinbefore mentioned, or involving the proceeds of any such security, first parties hereby agree to pay the reasonable expenses, including attorney's fees of the holder hereof by reason thereof, and this Deed of Trust shall stand as security for all such sums.

It is hereby further agreed that in case of default in any respect in the strict performance of any of the covenants, agreements or conditions of this Deed of Trust, that the second party, its successors or assigns, either before or on commencement of any action to foreclose this Deed of Trust, or at any time thereafter, shall be entitled to the appointment of a receiver who shall have the power to take and hold possession of the hereinabove described real estate, and rent the same and collect the rents and profits therefrom, and such rights shall in no event be barred, forefeited or retarded by reason of a judgment, decree or sale in foreclosure and the right to have such receiver appointed on application of second party, or its successors or assigns, shall exist during the statutory period of redemption, regardless of the solvency or insolvency of the first parties and regardless of the value of the aforesaid premises or the waste, loss or destruction of the rents and profits of said premises.

It is hereby further agreed and understood that in case the first parties default hereunder in any respect, that the second party, its successors or assigns, is authorized at its option to take immediate possession of the aforesaid real estate, or any part thereof, and to rent the said real estate and shall be liable to account to the first parties only for the net profits thereof. And it is further agreed that the taking of possession of such property by second party, its successors or assigns, as provided above shall in no manner prevent or retard the collection of the notes or obligations hereunder payable by foreclosure or otherwise. And second party, its successors or assigns, hereby is authorized to hold or to continue such possession until the said real estate is sold and if redemption of any of the property is permitted by law, then until such property has been redeemed, or until the time for redemption has expired.

Obligations of the First Parties secured by this conveyance may not be assumed by a purchaser without written consent of the second party hereto.

In case the title to any of the property covered by this Deed of Trust is attacked, first parties hereby authorize second party to employ an attorney and contest the claim, and first parties hereby agree that the reasonable attorney's fee of such attorney shall be allowed and added to the debt secured hereby, and shall become a lien upon the property covered by this Deed of Trust, and that such fees and expenses so expended shall become a part of the principal secured hereby, in addition to the notes, liabilities and obligations secured hereby, and shall draw interest pursuant to the terms of the note.

IN WITNESS WHEREOF, first parties have hereunto set their hands and seals at New Vienna, Iowa, on the date first hereinabove written.

NOTICE: This deed of trust secures credit in the amount of $ 850,000.00. Loans and advances up to this amount, together with interest, are senior to indebtedness to other creditors under subsequently recorded or filed mortgages, deeds of trust and liens.

X John E. Kluesner (Seal) X Cynthia M. Kluesner (Seal)

John E. Kluesner Cynthia M. Kluesner

By Signing Below, Borrower accepts and agrees to the terms and covenants contained in this Security Instrument and in any rider(s) executed by Borrower and recorded with it.

"I understand that homestead property is in many cases protected from the claims of creditors and exempt from judicial sale; and that by signing this contract, I voluntarily give up my right to this protection for this property with respect to claims upon this contract."

X John E. Kluesner (Seal) X Cynthia M. Kluesner (Seal)

John E. Kluesner -Borrower Cynthia M. Kluesner -Borrower

STATE OF Iowa }
COUNTY OF Dubuque } SS:

Receipt of this instrument is hereby acknowledged.	
12/28/99	JEK
Date	Initial
12/28/99	CMK
Date	Initial

On this 28th day of December, A.D. 19 99, before me, the undersigned, a Notary Public in and for State of Iowa, personally appeared John E. Kluesner and Cynthia M. Kluesner to me known to be the person(s) named in and who executed the foregoing instrument and acknowledged that they executed the same as their voluntary act and deed.

WITNESS my hand and notarial seal the day and year last above written.

LORAS J. BOECKENSTEDT Iowa NOTARIAL SEAL

Notary Public in and for Dubuque County, Iowa

DEED OF TRUST

John E. Kluesner

Cynthia M. Kluesner

TO

New Vienna Savings Bank
PO Box 50
7274 Columbus St.
New Vienna, IA 52065-0050

STATE OF Iowa }
Delaware County, } ss:

Filed for record the .....day of .....A.D, 19.....

at .....o'clock .....M., and recorded in

Book ..... of .....

on page .....

.....Recorder

.....Deputy

Fee, $ 16.00

When filed, recorded and indexed
Return to

New Vienna Savings Bank
PO Box 50
New Vienna, IA 52065-0050

ATTACHED LEGAL DESCRIPTIONS TO DEED OF TRUST
DATED December 28, 1999

BORROWERS: JOHN E. KLUESNER
CYNTHIA M. KLUESNER
[redacted]
2245 170TH ST.
MANCHESTER, IA 52057

LENDER: NEW VIENNA SAVINGS BANK
7274 COLUMBUS ST. – P.O. BOX 50
NEW VIENNA, IA 52065-0050

ALL OF THE FOLLOWING DESCRIBED REAL ESTATE LOCATED IN DELAWARE COUNTY, IOWA:

Parcel No. 1
The Southwest Quarter (SW¼) of Section Six (6), Township Eighty Nine (89) North, Range Four (4), West of the Fifth P.M. as indicated by the fence now running North and South through said Section on a line a little West of the center line of said Section as shown on Plat recorded in Book 1 Plats, Page 148, except the railroad right-of-way, and that part of the Southwest Quarter (SW¼) of the Southeast Quarter (SE¼) of said Section Six (6), lying South of the right-of-way of the Chicago Great Western Railroad Company and West of the right-of-way of the Manchester & Oneida Railroad Company, and a strip of ground forty five and four-tenths (45.4) feet in width along the East side of the Southeast Quarter (SE¼) of the Southwest Quarter (SW¼) of said Section Six (6) and South of the right-of-way of the Chicago Great Western Railroad Company,

Parcel No. 2
A strip of land 150 feet in width extending over and across the Southwest Quarter of Section 6, Township 89 North, Range 4 West of the Fifth Principal Meridian, said strip of land being 50 feet in width on the Southwesterly side and 100 feet in width on the Northeasterly side of the center line of the main track (now removed) of the Dubuque and North Western Railway Company (later the Chicago Great Western Railway Company, now the Chicago and North Western Transportation Company), as said main track center line was originally located and established over and across said Section 6. Subject however, to the rights of the public in and to all streets and highways located on the above described real estate. Excepting and Reserving, however, unto the Chicago and North Western Transportation Company, a Delaware Corporation, its lessees, licensees, successors and assigns, the right to continue to protect, maintain, operate, and use any and all existing drainage, driveways, conduits, sewers, water mains, gas lines, electric power lines, communication lines, wires and other utilities, and easements of any kind whatsoever on said premises, including the repair, reconstruction and replacement thereof.

The Northeast Quarter (NE¼) of the Northeast Quarter (NE¼) and the Northeast Quarter (NE¼) of the Southeast Quarter (SE¼) of Section Twelve (12), Township Eighty Nine (89) North, Range Five (5), West of the Fifth P.M., subject to easements of record

The Northeast Quarter (NE 1/4) of the Northwest Quarter (NW 1/4), and the West one-half (W 1/2) of the Northeast Quarter (NE 1/4), and the North ten (10) acres of the Northwest Quarter (NW 1/4) of the Southeast Quarter (SE 1/4), all in Section Thirteen (13), Township Eighty Nine (89) North, Range Five (5), West of the Fifth P.M. except Parcel A located in the Northeast Quarter (NE 1/4) and the Northwest Quarter (NW 1/4) of Section Thirteen (13), Township Eighty Nine (89) North, Range Five (5), West of the 5th Principal Meridian, Delaware County, Iowa, according to Plat recorded in Book 7 Plats, Page 15, Delaware County Records. Subject to easements of record.

John E. Kluesner
JOHN E. KLUESNER

12/28/99
DATE

Cynthia M. Kluesner
CYNTHIA M. KLUESNER

12-28-99
DATE