DELAWARE COUNTY IOWA
FILED
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BOOK 199 PAGE 453
DEBORAH L. PEYTON
DELAWARE CO. RECORDER
11.00

Lisa Dugan, Community Savings Bank, Box 77, Edgewood, IA 928-6423

MORTGAGE EXTENSION AGREEMENT (Form 12A) STAR PRINTING CO., CEDAR RAPIDS, IOWA 1M 9-65

KNOW ALL MEN BY THESE PRESENTS:

THAT WHEREAS Clifford F and Carmen J Payne

hereinafter called Mortgagor, is the owner of the fee simple title to certain real estate described in a certain mortgage dated the 28 day of May, 19 97, and recorded in the office of the Delaware County, Iowa, Recorder, in Volume 135 in Page 13 and said note, and mortgage securing the same, is now owned and held by Community Savings Bank

, hereinafter called Mortagee, and

WHEREAS, there is due and owing on the note secured by said mortgage the sum of $13,000.00 as of the 8 day of December, 19 99, and the Mortgagor desires an extension of time within which to pay said promissory note, and the Mortgagee has consented thereto, upon the terms and conditions hereinafter appearing.

NOW, THEREFORE, AS EVIDENCE THEREOF, IT IS AGREED that the time of payment of said note, secured by said mortgage, is hereby extended so that it shall mature as follows:

on 12/1/2004 with monthly payments of $268.34 due on the 1st beginning 1/1/2000

plus interest from the 8 day of December, 19 99, at the rate of 8.75 per cent per annum, payable monthly to maturity.

The parties hereto AGREE that said mortgage securing said note shall continue to be a first lien upon the premises and the rents and profits arising therefrom, and all personal property described in said mortgage, and that said note and mortgage and all the convenants and conditions therein shall remain in force and effect, except as herein modified, and except that the interest rate on said promissory note after maturity and upon any advancement made by the Mortgagee as provided by the terms of said mortgage, shall bear the highest legal rate of interest.

IN WITNESS WHEREOF, The parties hereto have executed the foregoing instrument this 8 day of December, 19 99.

Community Savings Bank by:

Steven A Brady, President & CEO Mortgagee.

Jacqueline A Johnson, EVP & Cashier

Clifford F Payne

Carmen J Payne

Mortgagor.

STATE OF IOWA,
Delaware COUNTY } ss.

BE IT REMEMBERED, That on this 8 day of December, A.D., 19 99, before me Lisa A Dugan, a Notary Public in and for Delaware County, Iowa, personally appeared Clifford F and Carmen J Payne to me known to be the persons described in and who executed the foregoing instrument as mortgagors, and acknowledged that they executed the same as their voluntary act and deed.

NOTARIAL SEAL LISA A. DUGAN MY COMMISSION EXPIRES 4-26-02

Lisa a Dugan
Notary Public in and for the County and State aforesaid.

STATE OF IOWA, County of Delaware, ss.

On this 8 day of December, A.D. 19 99, before me, Lisa A Dugan a Notary Public in and for the County of Delaware, State of Iowa, personally appeared Steven A Brady, President, and Jacqueline A Johnson, Secretary or Cashier, of Community Savings Bank, the Corporation which executed the above and foregoing instrument, who being by me duly sworn, each for himself, did say that they are respectively the _____ President and Evp/Cashier of said Corporation; that (the seal affixed to said instrument is the seal of said Corporation)—(no seal has been procured by the said Corporation) and that said instrument was by them signed and sealed on behalf of the said Corporation by authority of its board of directors, and each of them acknowledged the execution of said instrument to be the voluntary act and deed of said Corporation, by it and each of them voluntarily executed.

In Witness Whereof, I have hereunto signed my name and affixed my Notarial Seal the day and year last above written.

NOTARIAL SEAL

Lisa a Dugan
Notary Public in and for Delaware County, State of Iowa

NOTARIAL SEAL LISA A. DUGAN MY COMMISSION EXPIRES 4-26-02

MORTGAGE EXTENSION AGREEMENT

TO

STATE OF IOWA, _____ County } ss.

Filed for record the _____ day of _____, A.D. 19____, at _____ o'clock _____ M., and Recorded in Book _____ of Mortgages, on Page _____

Indexed on Chattel Mortgage Index _____, 19____

_____ Recorder