DELAWARE COUNTY IOWA
FILED

1999 NO -9 AM 10:19

BOOK 1999 PAGE 3908
BERNITA L PEYTON
DELAWARE CO RECORDER

$9.00

PREPARED BY: BRIAN L. PRALLE, COMMUNITY SAVINGS BANK
PO BOX 77, EDGEWOOD IA 52042 319-928-6425

RELEASE OF REAL ESTATE HYPOTHECATION AGREEMENT

The undersigned, the present owner(s) of the hypothecation agreement hereinafter described, do acknowledge that a certain hypothecation agreement bearing date of the 9TH day of JULY A.D. 1998, made and executed by MAX BOREN A/K/A W. MAX BOREN, JR. AND SUSAN E. BOREN to Community Savings Bank and recorded in the records of the County of DELAWARE, State of Iowa, Book 6, Page 155, File No. 241-432, on the 24TH day of JULY A.D.1996, is hereby released.

Dated this 5TH day of NOVEMBER 1999.

Community Savings Bank By:

Steven A. Brady, President and CEO

Jacqueline A. Johnson, Executive Vice President and Cashier

CORPORATE

STATE OF IOWA, DELAWARE COUNTY. SS

On this 8TH day of November, A.D. 1999, before me, the undersigned, a Notary Public in and for said County and State, personally appeared Steven A. Brady and Jacqueline A. Johnson to me personally known, who being by me duly sworn, did say that they are the President and CEO and Executive Vice President and Cashier respectively, of said corporation; that the seal affixed thereto is the seal of said corporation; that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors and that the said Steven A. Brady and Jacqueline A. Johnson as such officers, acknowledged the execution of said instrument to be the voluntary act and deed of said corporation, by it and by them voluntarily executed.

Regina R. Seloover, Notary Public in and for Said State

REGINA R. SELOOVER
MY COMMISSION EXPIRES
05/18/2001