William H. Welter
305 E. 5th St.
Monticello, IA
52310

DELAWARE COUNTY IOWA
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DEBORAH J. FETTON
DELAWARE COUNTY RECORDER
11.00

PREPARED BY: ROBERT SHIMANEK P.O. BOX 351 MONTICELLO, IA 52310 (319) 465-5448

SECOND AMENDMENT TO REAL ESTATE CONTRACT

THIS AGREEMENT, entered into between Herman P. Egger and Louise J. Egger, husband and wife, hereinafter referred to as "Sellers", of Jones County, Iowa, and William H. Welter, Monica Welter, and Mark L. Welter, of Delaware County, Iowa, hereinafter referred to as "Buyers" affects the following described real estate located in Delaware and Dubuque County, Iowa, legally described as:

NW 1/4 NW 1/4, SW 1/4 NW 1/4, the W ½ SE 1/4 NW 1/4, the NE 1/4 NW 1/4, and the W ½ NW 1/4 NW 1/4 NE 1/4, all in Section 19, Township 87, North, Range 2, West of the 5th P.M., all located in DUBUQUE COUNTY, IOWA, and

SE 1/4 NE 1/4, and the NE 1/4 SE 1/4, and E ½ S ½ NE 1/4 NE 1/4 , all in Section 24, Township 87, North, Range 3, West of the 5th P.M., all located in DELAWARE COUNTY, Iowa

WHEREAS the above parties entered into a real estate contract on October 29, 1979, and filed for record in Delaware County, Iowa, on December 27, 1979, in Book 107, Page 51, and filed for record in Dubuque County, Iowa, on February 14, 1980, as Instrument No. 98380, and as amended on April 12, 1991, and filed for record in Delaware County in Book 128, Page 31, and filed for record in Dubuque County as Instrument No. _____.

The parties now agree to amend said contract once again as follows:

1. The parties agree that commencing March 1, 1999, the Buyers shall pay $4,950.00

principal plus accrued interest on said contract, said payments to be made each March 1st and September 1st, together with accrued interest at the rate of 7.25% add-on, payable semi-annually until March 1, 2009, when all sums remaining owing shall be due and payable.

The interest rate shall remain in effect during the remainder of the contract. Buyers may prepay without penalty.

The parties further agree that the final payment shall be due on or before March 1, 2009.

The parties further agree that all other terms of the original contract entered into between the parties, together with the amendment to the real estate contract, shall remain in full force and effect.

Dated this 26 day of February, 1999.

William H. Welter
William H. Welter

Herman P. Egger
Herman P. Egger

Monica Welter
Monica Welter

Louise J. Egger
Louise J. Egger

Mark L. Welter
Mark L. Welter

Subscribed and sworn to before me by the above-named William H. Welter, Monica Welter, Mark L. Welter, Herman P. Egger and Louise J. Egger, this 26 day of February, 1999.

Cheryl Peters
Notary Public

CHERYL PETERS
IOWA
NOTARIAL SEAL