DELAWARE COUNTY IOWA
FILED
1999 OCT -8 AM 10:33
BOOK PAGE 1999 3587
DEBORAH L. PEYTON
DELAWARE CO. RECORDER
96.00

(name, address, and phone number of preparer)

D. Ratzlaff, Peoples State Bank 101 Madison St. Winthrop IA 50682 319-935-3364

(Space Above This Line for Recording Purposes)

SATISFACTION OF MORTGAGE

The Mortgagee is the holder of a Mortgage dated May 8, 1997 which was recorded on May 13, 1997, in the office of the County Recorder for Delaware County, Iowa, and is indexed as: Book 134, Page 168, Doc #321-3356. This Mortgage was executed by Alan L. Saunders and Debra M. Saunders, husband & Wife (Mortgagor) in favor of Peoples State Bank as Mortgagee. The Mortgage having been complied with, the indebtedness having been fully paid, and the purposes of the Mortgage having been fully satisfied, Mortgagee releases the Mortgage and releases all of Mortgagee's right, title, and interest in the Property.

PEOPLES STATE BANK * IOWA * FRANCHISE CORPORATE SEAL

Dated: 10-6-99

Michael J. Funke
Authorized Signer Michael J. Funke, V.P.

STATE OF IOWA,
COUNTY OF Buchanan ss:

On this 6th day of October, 1999, before me, a Notary Public in the State of Iowa, personally appeared Michael J. Funke to me personally known, who being by me duly sworn or affirmed did say that that person is Vice President (title), of said corporation, that (the seal affixed to said instrument is the seal of said) (~~was signed and sealed on behalf of said~~) corporation and that said instrument was signed and sealed on behalf of the said corporation by authority of its board of directors and the said Michael J. Funke acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntarily executed.

My commission expires: 2-25-00

Debra A Ratzlaff
Notary Public In the State of Iowa Debra A. Ratzlaff

NOTARIAL SEAL IOWA
DEBRA A. RATZLAFF
MY COMMISSION EXPIRES
2-25-00

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