DELAWARE COUNTY IOWA
FILED
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BOOK 1999 PAGE 3428
DEBORAH L. FRYTON
DELAWARE CO. RECORDER
$11.00

D. GOEBEL FIRST STATE BANK 300 E. MAIN MANCHESTER, IA 52057 319-927-3814

EXTENSION OF MORTGAGE

KNOW ALL MEN BY THESE PRESENTS:

THAT WHEREAS Lonnie L. Fry and Judy Fry, hereinafter called Mortgagor, is the owner of the fee simple title to certain real estate described in a certain mortgage dated the 17th day of August, 1989, and recorded in the office of the Delaware County, Iowa, Recorder, in Volume 108, in Page 287, and said note, and mortgage securing the same, is now owned and held by First State Bank, hereinafter called Mortgagee, and

WHEREAS, there is due and owing on the note secured by said mortgage the sum of $$19,896.83, as of the 27th day of September, 1999, and the Mortgagor desires an extension of time within which to pay said promissory note, and the Mortgagee has consented thereto, upon the terms and conditions hereinafter appearing.

NOW, THEREFORE, AS EVIDENCE THEREOF, IT IS AGREED that the time of payment of said note, secured by said mortgage, is hereby extended so that it shall mature as follows:

77 pmts of $153.50 every two weeks beginning 10/14/99 and one final payment of $11,786.82 by September 26, 2002,

interest from the 27th day of September, 1999, at the rate of 7.70 per cent annum, payable bi-weekly to maturity.

The parties hereto AGREE that said mortgage securing said note shall continue to be a first lien upon the premises and the rents and profits arising therefrom, and all the covenants and conditions therein shall remain in force and effect, except as herein modified, and except that the interest rate on said promissory note after maturity and upon any advancement made by the Mortgagee as provided by the terms of said mortgage, shall bear the highest legal rate of interest.

IN WITNESS WHEREOF, The parties hereto have executed the foregoing instrument this 27th day of September, 1999.

FIRST STATE BANK MANCHESTER, IOWA CORPORATE SEAL

Joseph Wiewel
Chairman of the Board

Lonnie L. Fry
Lonnie L. Fry

David Smith, Vice President

Judy Fry
Judy Fry

STATE OF IOWA,

DELAWARE COUNTY

BE IT REMEMBERED, That on 27th day of September, 1999, before me Joseph Wiewel, a Notary Public in and for Delaware County, Iowa, personally appeared Lonnie L. Fry and Judy Fry to me known to be the persons described in and who executed the foregoing instrument as mortgagors, and acknowledged that they executed the same as their voluntary act and deed.

Joseph Wiewel

NOTARIAL SEAL IOWA

JOSEPH WIEWEL
MY COMMISSION EXPIRES
8-10-2002

Notary Public in and for Delaware County, State of Iowa

STATE OF IOWA, County of Delaware, ss.

On this 27th day of September, 1999, before me, Danielle M. Goebel, a Notary Public in and for the County of Delaware, State of Iowa, personally appeared Joseph Wiewel, Chairman of the Board, and David Smith, Vice President, of First State Bank, the corporation which executed the above and foregoing instrument, who being by me duly sworn, each for himself, did say that they are respectively the Chairman of the Board and the Vice Preside of said Corporation; that the seal affixed to said instrument is the seal of said Corporation and that said instrument was by them signed and sealed on behalf of the said Corporation by authority of its board of directors, and each of them acknowledged the execution of said instrument to be the voluntary act and deed of said Corporation, by it and each of them voluntarily executed.

In Witness Whereof, I have hereunto signed my name and affixed by Notarial Seal the day and year last above written.

Danielle M. Goebel

Danielle M. Goebel
Notary Public in and for Delaware County, State of Iowa

Danielle M. Goebel
Notary Public - State of Iowa
Notarial Seal
My Commission Expires 12-16-99