DELAWARE COUNTY IOWA
FILED
1999 SEP 21 PM 3:55
BRENDA L. FRANK
RECORDER
DELAWARE CO. IOWA
1998 RE 3341
6.00

JERRY BURKE 1218 W MAIN ST MANCHESTER,IA 52057 319-927-8019

(name, address, and phone number of preparer)

SATISFACTION OF MORTGAGE

The Mortgagee is the holder of a Mortgage dated JULY 24, 1999 which was recorded on AUGUST 2, 1999, in the office of the County Recorder for DELAWARE County, Iowa, and is indexed as Book: 1999 Page: 2724. This Mortgage was executed by BRUCE R. FRASER AND WENDY L. FRASER, HUSBAND AND WIFE (Mortgagor) in favor of PEOPLES STATE BANK as Mortgagee. The Mortgage having been compiled with, the indebtedness having been fully paid, and the purposes of the Mortgage having been fully satisfied, Mortgagee releases the Mortgage and releases all of Mortgagee's right, title and interest in the Property.

PEOPLES STATE BANK MANCHESTER IOWA

Dated: Sept. 20, 1999

Peoples State Bank

Jerry Burke

JERRY BURKE, VICE PRESIDENT

State of Iowa,
County of DELAWARE ss:

On this 20TH day of SEPTEMBER, 1999, before me, a Notary Public in the State of Iowa, personally appeared JERRY BURKE to me personally known, who being by me duly sworn or affirmed did say that that person is VICE PRESIDENT (title), of said corporation, that (the seal affixed to said instrument is the seal of said) ~~(no seal has been procured by said)~~ corporation and that said instrument was signed and sealed on behalf of the said corporation by authority of its board of directors and the said JERRY BURKE acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntarily executed.

My commission expires:

10-10-00

Debra D Rollins

Notary Public in the State of Iowa

DEBRA D ROLLINS