This FINANCING STATEMENT is presented to THE FILING OFFICER for filing pursuant to the Uniform Commercial Code:

1 Debtor(s) (Last Name First) and address(es)	2 Secured Party(ies) and address(es)	3 For Filing Officer (Date, Time, Number and Filing Officer)
Chapman Logging Company, Inc. 3113 Willow Road Hopkinton, IA 52237-7641	Bruggeman, Arnold E. 19109 Mud Lake Road Dubuque, IA 52001	G 13027 DELAWARE COUNTY, IOWA FILED 1999 SP 20 AM 11:01 1999 SEP 20 AM 11:01 BOOK 33 PAGE 21 RECORDER'S OFFICE DELAWARE CO. IOWA 12.00

Send after recording to: Chapman Logging Co., Inc. 3113 Willow Road Hopkinton, IA 52237-7641

4 This Financing Statement covers the following types (or items) of property:	5 Name and Address of Assignee
See attached Exhibit "A"	

6 Description of Real Estate (see instruction 4).

7

Arnold E. Bruggeman
Signature of Secured Party

Arnold E. Bruggeman
Type or Print all names (Iowa Code 335.2)

(Secured party or other appropriate signature may be substituted for debtor(s) signature only in cases covered by UCC 9-402(2), and 9-408, and must be identified as such when used.)

8 ☒ Products of Collateral are Covered. ☐ Debtor is a transmitting utility as defined in UCC 9 105(1)

Debtor(s) acknowledge(s) receipt of a copy of this instrument.

9. CHAPMAN LOGGING COMPANY, INC.
Signature of Debtor

By: Keith D. Chapman
Signature of Debtor

Keith Chapman, President
Type or print all names (Iowa Code 335.2)

Form Approved (1-2-87) By: ELAINE BAXTER, Secretary of State

(For reorders, please call 1-800-532-1423)

1. FILING OFFICER COPY - ALPHABETICAL

SECURED PARTY: Arnold E. Bruggeman
DEBTOR(S): Chapman Logging Company, Inc.

EXHIBIT "A"

FINANCING STATEMENT ATTACHMENT

All of Debtor's general intangibles, now owned or hereafter acquired;

All of Debtor's equipment now owned or hereafter acquired.