DELAWARE COUNTY IOWA
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BOOK 1999 PAGE 3139
DEBORAH L. BEYTON
DELAWARE CO. RECORDER
6.00

Preparer Information: (+) Kenneth L. Moss (Individual's Name) | 129 1st Avenue E (Street Address) | Dyersville (City) | (319) 875-7178 (Phone)

Form FmHA-Iowa 1927-2
(9-92)

NOTICE AGREEMENT
(position 5)

Date September 1, 1999

In consideration of a loan to be made or insured by the United States of America, acting by and through the Administrator of the Farmers Home Administration (hereinafter referred to as the "Government"), pursuant to the Consolidated Farmers Home Administration Act of 1961 (7 U.S.C. 1921), or Title V of the Housing Act of 1949 (42 U.S.C. 1471), to Christopher J. Knipper and Teresa M. Knipper (hereinafter referred to as the "Borrower(s)"), which loan is to be secured wholly or partly by a real estate mortgage granted by the borrower to the Government on the following described real estate in the County of Delaware, State of Iowa, to wit:

The South half (S½) of the Northwest Quarter (NW¼), and the South 1/8 of the Northwest Quarter (NW¼) of the Northwest Quarter (NW¼) of Section Twenty-Seven (27), Township Eighty-eight (88) North, Range Three (3) West of the Fifth P.M. and Lot 4A of the Subdivision of the Northeast and part of the Northwest of the Northwest of Section Twenty-seven (27), Township Eighty-eight (88) North, Range Three (3) West of the Fifth P.M., Delaware County, Iowa per plat recorded in Book 5 Plats, Page 30, all subject to roadways and easements of record.

The undersigned for themselves, their heirs, executors, administrators, and assigns, hereby agree that in the event the borrower shall make a default under his contract with the undersigned for the purchase of the above described real estate, dated July 22, 1999, and recorded on August 13, 1999, in Book No. 1999, Page 2816, of the Misc. Records, Delaware County, Iowa, the undersigned shall, at least 90 days prior to the exercise of their right of cancellation of said contract, give written notice by certified mail, to the Government, at the Office of the Iowa State Director of the Farmers Home Administration, Des Moines, Iowa, informing the Government of said default and of their intention to cancel said contract not less than 90 days thereafter, unless said default is removed prior to said date. It is also hereby agreed that in this event or in the event the Government exercises its right of foreclosure, the Government may pay in full the amount still due on said contract.

Signed Eldon J. Pins (SEAL)
Eldon J. Pins
Marilyn R. Pins (SEAL)
Marilyn R. Pins

ACKNOWLEDGEMENT

STATE OF IOWA)
COUNTY OF Delaware)

On this 2nd day of September, 1999, before me KENNETH L. MOSS, a Notary Public in and for said county, personally appeared Eldon J. Pins and Marilyn R. Pins, to me known to be the person(s) named in and who executed the foregoing instrument, and acknowledged that they (he, they) executed the same as their (his, their) voluntary act and deed.

(SEAL)

Kenneth L. Moss
Notary Public in and for said County

My commission expires: MAY 8, 2001