DELAWARE COUNTY IOWA
FILED
1999 SP -7 AM 10: 53
BOOK 194 PAGE 326
RECORDED
DELAWARE CO. RECORDER

(EX) Jason P. Else, P.O. Box 185, Delhi, Iowa 52223 319-922-2174

July 26, 1999

**PROMISSORY NOTE AND MORTGAGE EXTENSION AGREEMENT**

FOR GOOD AND VALUABLE CONSIDERATION, it is hereby agreed that a certain Promissory Note dated July 18, 1996 with a due date of July 18, 1999 in the face amount of $70,000.00 and signed by Allan Sundermeyer and Marilyn Sundermeyer ("Borrowers") which has a present principal balance of $65,624.70 and a Mortgage dated July 18, 1996 and recorded July 26, 1996 in Book 41, page 127, Real Estate Records of Delaware County, shall be extended and revised as follows:

1. On July 26, 1999, Borrower shall pay Heritage Bank the sum of $376.75 to be applied to pay the accrued interest amount of $282.89, escrow in the amount of $54.25, and the remainder of $39.61 to be applied on the principal balance of the Promissory Note.

2. Commencing July 26, 1999 the principal balance on the Promissory Note shall bear interest at the rate of 9.00% per annum with interest computed on the outstanding principal balance on the basis of a 365 day year for the actual number of days elapsed. All payments received shall be applied first to interest accrued and due, and the remainder, if any, to reduction of principal. All prepayments of principal, at the option of the holder of the Promissory Note, shall be applied in inverse order of maturity.

3. Payments of principal, interest and escrow shall be paid every fourteen days beginning August 6, 1999 and continuing every fourteenth day thereafter until July 23, 2000 when all accrued interest and unpaid principal shall become due and payable. The payment shall be in an amount of $376.75 with principal and interest of $322.50 and escrow of $54.25.

4. This agreement is an extension and revision only and is not a novation, and, except as provided in this Agreement, all the terms and conditions of the Promissory Note and the Mortgage shall remain in full force and effect.

5. The undersigned acknowledge receipt of a copy of this Agreement.

IMPORTANT: READ BEFORE SIGNING, THE TERMS OF THIS AGREEMENT SHOULD BE READ CAREFULLY BECAUSE ONLY THOSE TERMS IN WRITING

ARE ENFORCEABLE. NO OTHER TERMS OR ORAL PROMISES NOT CONTAINED IN THIS WRITTEN AGREEMENT MAY BE LEGALLY ENFORCED. EITHER PARTY MAY CHANGE THE TERMS OF THIS AGREEMENT ONLY BY ANOTHER WRITTEN AGREEMENT.

X Allen Sundermeyer
Allen Sundermeyer

X Marilyn Sundermeyer
Marilyn Sundermeyer

HERITAGE BANK

By: Jason P Else

STATE OF IOWA

COUNTY OF Delaware

On this 27th day of August, before me, a Notary Public in the State of Iowa, personally appeared Allen Sundermeyer and Marilyn Sundermeyer, to me known to be the person(s) named in and who executed the foregoing instrument, and acknowledged that she executed the same as her voluntary act and deed.

NOTARIAL SEAL IOWA — SANDRA L. WEGMANN MY COMMISSION EXPIRES 2-16-2001

Sandra L Wegmann
- Notary Public
in and for the State of Iowa

STATE OF IOWA

COUNTY OF DELAWARE

This instrument was acknowledged before me on 8/31, 1999, by Jason P. Else, Executive Vice President of Heritage Bank.

NOTARIAL SEAL IOWA — CYNTHIA L. OAR MY COMMISSION EXPIRES October 6, 1999

Cynthia L. Oar
- Notary Public
in and for the State of Iowa