DELAWARE COUNTY IOWA
FILED
1999 AU 27 PM 2:21
BARBARA PETTON
DELAWARE CO RECORDER

1999 MAR 2995
No. 2

JERRY BURKE 1218 W MAIN ST MANCHESTER,IA 52057 319-927-8019

(name, address, and phone number of preparer)

SATISFACTION OF MORTGAGE

The Mortgagee is the holder of a Mortgage dated NOVEMBER 6, 1998 which was recorded on NOVEMBER 12, 1998, in the office of the County Recorder for DELAWARE County, Iowa, and is indexed as Book: 51 Page: 51. This Mortgage was executed by MICHAEL LOECKE (Mortgagor) in favor of PEOPLES STATE BANK as Mortgagee. The Mortgage having been compiled with, the indebtedness having been fully paid, and the purposes of the Mortgage having been fully satisfied, Mortgagee releases the Mortgage and releases all of Mortgagee's right, title and interest in the Property.

Dated: 8-27-99

Peoples State Bank

JERRY BURKE, VICE PRESIDENT

State of Iowa,
County of DELAWARE ss:

On this 27TH day of AUGUST, 1999, before me, a Notary Public in the State of Iowa, personally appeared JERRY BURKE to me personally known, who being by me duly sworn or affirmed did say that that person is VICE PRESIDENT (title), of said corporation, that (the seal affixed to said instrument is the seal of said) ~~(no seal has been procured by said)~~ corporation and that said instrument was signed and sealed on behalf of the said corporation by authority of its board of directors and the said JERRY BURKE acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntarily executed.

My commission expires:

10-10-00

Notary Public in the State of Iowa

DEBRA D ROLLINS