DELAWARE COUNTY IOWA
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BOOK 196 PAGE 232
DEBORAH L. HEATON
DELAWARE CO. RECORDER
$9.00

Prepared by: Gary F. Short, Security State Bank, 231 First St. East, PO Box 511
Independence, Iowa 50644 Phone number (319) 334-7035

RELEASE OF MORTGAGE

That we, **Security State Bank** of Buchanan County, State of Iowa, do hereby acknowledge that a certain Mortgage bearing the date the 22nd day of December A.D. 1980, made and executed by Diane M. Bails and Donald R. Bails, husband and wife, and Sharon K. Schmitt, a single person, to said **Security State Bank,** Independence, Iowa, and recorded in the office of the Recorder of the County of Delaware, State of Iowa, filing number 284-1220 or Book 15 of Real Estate Mortgages, page 167 is redeemed, paid off, and satisfied in full.

Signed the 20th day of August, 1999

Security State Bank

Gary F. Short

Gary F. Short, President & CEO

Donna M. Brown

Donna M. Brown, Assistant Vice President

Certificate of acknowledgment - Corporation
State of Iowa, County of Buchanan, ss:

On this 20th day of August, 1999, before me, Sandy Kruse a Notary Public in and for the County of Buchanan, State of Iowa, personally appeared Gary F. Short, and Donna M. Brown, of Security State Bank, the Corporation which executed the above and foregoing instrument, who being to me known as the identical person who signed the foregoing instrument, and by me duly sworn, each for himself, did say that they are respectively the President & CEO and Assistant Vice President of said Corporation; that the seal affixed to said instrument is the seal of said Corporation and that said instrument was by them signed and sealed on behalf of the said Corporation, by authority of its board of directors, and each of them acknowledged the execution of said instrument to be the voluntary act and deed of said Corporation, by it and each of them voluntarily executed.

IN WITNESS WHEREOF, I have hereunto signed my name and affixed my Notarial Seal the day and year last above written.

SANDY KRUSE
MY COMMISSION EXPIRES
4-13-2002

Sandy Kruse

Notary Public in and for Buchanan County, State of Iowa

My commission expires: 04-13-2002