This FINANCING STATEMENT is presented to THE FILING OFFICER for filing pursuant to the Uniform Commercial Code:

1 Debtor(s) (Last Name First) and address(es)

Rex R. & Carole J. Martinsen
dba. Pizza Place
Clair-View Acres
Delhi, Iowa 52233

2 Secured Party(ies) and address(es)

Farmers State Bank
PO Box 569
Marion, Iowa 52302

3 For Filing Officer (Date, Time, Number, and Filing Office)

$10.00 105 163-2141

5 Name and Address of Assignee

125

4 This Financing Statement covers the following types (or items) of property:

(a) INVENTORY:
☒ All inventory of Debtor, whether now owned or hereafter acquired and wherever located;

(b) EQUIPMENT, FARM PRODUCTS AND CONSUMER GOODS:
☒ All equipment of Debtor, whether now owned or hereafter acquired, including but not limited to all present and future machinery, vehicles, furniture, fixtures, manufacturing equipment, farm machinery and equipment, shop equipment, office and recordkeeping equipment, parts and tools, and the goods described in any equipment schedule or list herewith or hereafter furnished to Secured Party by Debtor (but no such schedule or list need be furnished in order for the security interest granted herein to be valid as to all of Debtor's equipment).
☐ All farm products of Debtor, whether now owned or hereafter acquired, including but not limited to (i) all poultry and livestock and their young, products thereof and produce thereof, (ii) all crops, whether annual or perennial, and the products thereof, and (iii) all feed, seed, fertilizer, medicines and other supplies used or produced by Debtor in farming operations. The real estate concerned with the above described crops growing or to be grown is:

☒ and the name of the record owner is:
☐ The following goods or types of goods: Building (24' x 30' cement block building with frame addition 32' x 30') Assignment of Lease Agreement between REx R. & Carole J. Martinsen and Fred R. Thomas - Portion of land under lease. East of lot #29 Hollywood Avenue & Tiensen Avenue Measuring sixty feet by sixty foot.

(c) ACCOUNTS AND OTHER RIGHTS TO PAYMENT:
☒ Each and every right of Debtor to the payment of money, whether such right to payment now exists or hereafter arises, whether such right to payment arises out of a sale, lease or other disposition of goods or other property by Debtor, out of a rendering of services by Debtor, out of a loan by Debtor, out of the overpayment of taxes or other liabilities of Debtor, or otherwise arises under any contract or agreement, whether such right to payment is or is not already earned by performance, and howsoever such right to payment may be evidenced, together with all other rights and interests (including all liens and security interests) which Debtor may at any time have by law or agreement against any account debtor or other obligor obligated to make any such payment or against any of the property of such account debtor or other obligor; all including but not limited to all present and future debt instruments, chattel papers, accounts, loans and obligations receivable and tax refunds.
☐ _____

(d) GENERAL INTANGIBLES:
☒ All general intangibles of Debtor, whether now owned or hereafter acquired, including, but not limited to, applications for patents, patents, copyrights, trademarks, trade secrets, good will, tradenames, customers lists, permits and franchises, and the right to use Debtor's name.

together with all substitutions and replacements for and products of any of the foregoing property not constituting consumer goods and together with proceeds of any and all of the foregoing property and, in the case of all tangible Collateral, together with all accessions and, except in the case of consumer goods, together with (i) all accessories, attachments, parts, equipment and repairs now or hereafter attached or affixed to or used in connection with any such goods, and (ii) all warehouse receipts, bills of lading and other documents of title now or hereafter covering such goods.

6 Description of Real Estate (see instruction 4).

A PART OF:
NOrthEast Quarter of NorthEast Quarter of Section 26 TWP 88 North Range 5 NORTH,
Delaware County, Iowa.

Record owner is: Fred R. Thomas

7

_____
Signature of Secured Party

Farmers State Bank
Type or Print all names (Iowa Code 335.2)
Douglas N. Neighbor, Executive Vice President
(Secured party or other appropriate signature may be substituted for debtor(s) signature only in cases covered by UCC 9-402(2), and 9-408, and must be identified as such when used.)

8 ☐ Products of Collateral are Covered. ☐ Debtor is a transmitting utility as defined in UCC 9 105(1)

9. _____
Signature of Debtor Rex R. Martinsen, owner

_____
Signature of Debtor Carole J. Martinsen, owner

Type or Print all names (Iowa Code 335.2)

Form Approved (7-1-81) By: MARY JANE O'DELL, Secretary of State

TERMINATION STATEMENT: This Statement of Termination of Financing is presented to a Filing Officer for filing pursuant to the Uniform Commercial Code. The Secured Party certifies that the Secured Party no longer claims a security interest under the financing statement bearing the file number shown above. No fee is required for filing a termination statement.

Date August 19, , 19 99

Farmers State Bank
By X _____
(Signature of Secured Party or Assignee of Record. Not Valid Unless Signed.)

3. FILING OFFICER COPY — EVIDENCE OF FILING

DELAWARE COUNTY IOWA
FILED ✓

1999 AU 20 AM 10: 46

BOOK 1999 PAGE 2915
DELORES L. PETTON
DELAWARE CO. RECORDER
$16.00

Farmers State Bank
P.O. Box 569
Marion IA
52302-0569