DELAWARE COUNTY IOWA
FILED
1999 AU 12 PM 2:43
BOOK 199 PAGE 2810
DEBORAH L. RYTON
DELAWARE COUNTY RECORDER
6.00

(X) Rosemary Drees 101 E. Main St. Manchester, IA 52057 (319)927-4475

SATISFACTION OF MORTGAGE

Know all Men by these Presents:

That Farmers & Merchants Savings Bank of Delaware County of Manchester, Iowa does hereby certify that a certain Real Estate Mortgage bearing date of the 17th day of June 19 98, made and executed by Gary G. Schmidt & Andrea M. Schmidt and recorded in the office of the Recorder of the County of Delaware, Iowa, on the 22nd day of June, 19 98 in Book 140 of Real Estate Mortgages, on Page 202, has been redeemed, fully paid, satisfied and discharged; and the said recorder is hereby authorized to satisfy the same of record.

Signed, and executed this 12th day of August 1999.

FARMERS & MERCHANTS SAVINGS BANK

By: Eric C. Anderson E.V.P.
Eric C. Anderson, Exec. Vice President

By: Teresa Greve
Teresa Greve, Assistant Vice President

STATE OF IOWA Delaware County, ss:

On this 12th day of August, 1999 before me, Rosemary Drees a Notary Public in and for Delaware County, Iowa appeared Eric C. Anderson and Teresa Greve to me personally known, who being by me duly sworn, did say that Eric C. Anderson is the Exec. Vice President and Teresa Greve is the Assistant Vice President of the Farmers & Merchants Savings Bank, a corporation located at Manchester, Iowa, and that the seal affixed to the said instrument is the corporate seal of the said corporation, and that said instrument was by them signed and sealed in behalf of said corporation by authority of its Board of Directors, and said Eric C. Anderson and Teresa Greve acknowledged the execution of this instrument to be the voluntary act and deed of the said corporation, by them voluntarily executed.

WITNESS my hand and notarial seal, the day and year last above written.

NOTARIAL SEAL IOWA
ROSEMARY DREES
My Commission Expires
7/30/02

Rosemary Drees
Notary Public in & for Delaware County, IA