DELAWARE COUNTY IOWA
FILED
1999 JUL 29 PM 12:45
RECORDED 1999
BOOK 2055
PAGE 0
DEBRA D. EVON
DELAWARE CO. RECORDER
$11.00

(X) Jerry Burke 1218 W Main St., Manchester, IA 52057 (319)927-8019

AGREEMENT FOR EXTENSION OF MORTGAGE

Whereas, on the 29th day of July, 1996, Jay Evers and Debra M. Evers, husband and wife executed to Peoples State Bank a certain promissory note dated on that day for the sum of 144,900 Dollars, payable on the 1st day of September A.D., 1996, and at the same time the said Jay Evers and Debra M. Evers executed to the said Peoples State Bank a mortgage bearing even date with the said promissory note upon real estate described in said mortgage as security for the payment of said promissory note which mortgage was recorded in the office of the Recorder of Delaware County, Iowa, on the 5th day of August A.D., 1996, at 10:50, o'clock a m., in Book 131 of Mortgages, on Page 52, and,

Whereas, Jay Evers and Debra M. Evers now the owner of the real estate described in said mortgage and,

Whereas, the said Jay Evers and Debra M. Evers has agreed with the holder of said promissory note to extend the time of the payment thereon,

NOW, THEREFORE, the said Jay Evers and Debra M. Evers hereby agrees to pay on the said principal sum of 141,109.34 Dollars remaining unpaid on the said promissory note and mortgage, with interest from 7/1/99 at the rate of 7.9 percent per annum payable 1,055.58 beginning 8/1/99 with balance due 6/29/2002 and the said Jay Evers and Debra M. Evers hereby covenant and warrant that said mortgage is a first lien on the real estate therein described and that it shall continue and remain as security for the payment of said principal remaining unpaid on said mortgage, and the interest, as hereinbefore stated from 7/1/99 until paid; and in case of failure to comply with any one of the conditions hereof, or any of the conditions of the said mortgage, all the provisions of said mortgage becoming a part of this instrument, then the whole debt shall at once become due and collectible at the option of the owner of said mortgage; and all the covenants and conditions of said mortgage shall remain in force except as modified by this instrument. If the Note Holder has not received the full amount of any scheduled payment by the end of 10 calendar days after the date is due, I will pay a late charge to the Note Holder. The amount of the charge will be 5 percent of my overdue payment of principal and interest. I will pay this late charge promptly but only once on each late payment.

Dated this 26 day of July A.D. ~~1999~~ 1999

Peoples State Bank
Mortgagee

Jerry Burke
Mortgagee Jerry Burke, V.P.

Mortgagor Jay Evers

Debra M Evers
Mortgagor Debra M. Evers

PEOPLES STATE BANK * MANCHESTER IOWA * CORPORATE SEAL

STATE OF IOWA
County of Delaware ss.
On this 26 day of July A.D., 1999
Before me, Jerry Burke a Notary Public in and for the County of Delaware, State of Iowa, personally appeared Jay Evers and Debra M. Evers To me known to be the persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

Jerry Burke
Notary Public in and for the State of Iowa
03-19-00

State of Iowa, Delaware County, ss:

On this 26th day of July, 1999, before me, Debra D. Rollins a Notary Public in and for Delaware County, Iowa, appeared Jerry Burke to me personally known, who being by me duly sworn, did say that Jerry Burke is the Vice President of Peoples State Bank a corporation located at Manchester, Iowa, and that the seal affixed to the said instrument is the corporate seal of the said corporation, and that said instrument was by them signed and sealed in behalf of the corporation, by authority of its Board of Directors, and said Jerry Burke acknowledged the execution of this instrument to be the voluntary act and deed of the said corporation, by them voluntarily executed.

NOTARIAL SEAL DELAWARE COUNTY IOWA DEBRA D. ROLLINS

WITNESS my hand and notary seal, the day and year last above written.

Debra D Rollins 10-10-00
Notary Public in and for the State of Iowa